



City of Creede
BUDGET 2026

City of Creede Town Hall – 2223 N Main Street – Creede, CO 81130

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Budget Message

The following budget was adopted December 2, 2025 by Resolution 25-27. The proposed 2026 Operating & Capital Budget for all five funds of the City of Creede was submitted to the Board of Trustees prior to October 15 of 2025. The 2026 budget for the City of Creede is a balanced budget.

Question regarding this budget can be submitted to Interim Manager Katie Sickles at 719-658-2276 Ext 1, manager@creedetownhall.com or Mobile 719-663-0901.

As Interim Manager with a start date at the beginning of September, I was challenged with a quick evaluation and compilation of the City's operations, debt, planned and future capital improvements, cash reserves, government and enterprise funds, staffing, identifying the need to reconvene a Planning & Zoning Commission including review of utility capacity that is likely to dominate future budgets long into the next decade.

With exception of two out of five elected members of the Board of Trustees, a successful recall election on September 23, 2025, allowed previous members approximately 20 days to review the initial Interim Manager findings and new members the same 20 days before the requirement to submit this budget on or before October 15, 2025.

A Public Hearing on the 2026 Budget was scheduled at the Virginia Christensen Multi Use Facility, 408 La Garita Street, Creede, Colorado on November 18, 2025, at 5:30pm. In addition to the 2026 Budget, utility rates were also presented. Several members of the community filled the seating area to hear the budget presentation and utility rates proposed. Several citizens and utility customers provided input, asked questions and passed along helpful comments.

Enterprise Fund (City, Water Sewer and Drainage Business)

The City budget includes four (4) funds considered government funds per a 1992 Colorado successful ballot initiative referred to as TABOR (Tax Amendment Bill of Rights). The City's fifth (5th) fund is considered an enterprise fund or more specially a "business" of the City. The City's enterprise (business) consists of Water, Sewer and Drainage. There are certain standards a business must maintain to borrow funds and be able to compete for federal/state grant awards. The easiest way to explain the City's business, is that revenues directly from customers should cover operations, maintenance and capital improvements. As grants and loans become more competitive to comply with increasing environmental standards the City is competing with hundreds of other municipalities for the same small pool of funds. Funders evaluate whether the rates charged by a municipal business are balanced. In other words, are funds used efficiently or simply a failure to adequately charge? A well-run coffee shop charges customers for the cost of coffee beans, baristas, cleanliness, etc. The same with the City's business. Although other government funds can assist, too much assistance is a detriment and can disable the business to operate efficiently.

A water and sewer rate study was completed in 2024 with final adoption January 2025. Based on the lack of adequate rates in previous years, the recommended water and sewer rates were reduced

to avoid impacting utility customers. Although this was well intended, the rates implemented fall short of addressing water, sewer and drainage operations and are deficient to plan for future development. The rates identified in this budget are intended to comply with current loan covenants. Future rate increases will be monitored to regain a competitive position for future loans and grants.

The cost to develop a Creede Wastewater Treatment Facility was estimated at \$11,229,100 in 2022. The cost of construction has only increased since this estimate. City staff and engineers are seeking alternatives to continue to provide safe drinking water and treat the waste as regulated by the State of Colorado and EPA. The City has a Water Efficiency Plan and WWTF Capacity Study both in draft form that are available to the public. Each study was developed by a professional engineer that works in the water and wastewater field.

Water Efficiency Plan: Draft recommendations include focus on foundational activities to better the City's water use and delivery.

- Activity 1: Increase available funding for water system improvements and meters.
- Activity 2: Installation of phased metering
- Activity 3: Evaluation of existing rate structure and billing program
- Activity 4: Development of a Capital Improvement Plan (currently underway)
- Activity 5 & 6: System wide auditing program and ground water monitoring

In addition, the Water Efficiency Plan identified improvements in the water system would enhance wastewater treatment operations.

Wastewater Treatment Facility (WWTF) Capacity Study: On the less technical side; ammonia, nitrogen, cadmium and zinc are substances that should be treated and removed before the effluent (or water) enters Willow Creek. There are several operational factors that will assist with removal. For the sake of this document, time, air and bugs are considered positive factors to return clean water to Willow Creek. As many in Creede experience, there are factors such as freezing temperatures in the winter, and population increases in the summer. In Colorado we love both, however both seasonal changes are in effect creating a wastewater treatment capacity conundrum. The City is at a point at which allowing more water and/or sewer connections will prompt a cease and desist from the Colorado Department of Public Health & Environment of which could evoke large fines and/or substantial engineered response. The Board of Trustees adopted a moratorium on sewer taps for 18-months to implement a plan regarding sludge testing and determining volume while implementing other mitigating factors. A moratorium is not the end, it is only the beginning of an expensive process to plan for current and future water and/or sewer connections.

Water and sewer rates are proposed to increase as outlined in this budget. In addition, the Board of Trustees has adopted Utility Relief and Creede Cares Resolutions. Both Resolutions outline a process in which households that are experiencing financial hardships within the City that are eligible for LEAP (Low-Income Energy Assistance Program) or other factors will be able to request assistance with utility fees.

The City initiated a newsletter and the goal is to get information out to all utility customers about the rates and other relevant City business.

Government Funds are the following

- General Fund – Administration, Public Works & Parks
- Capital Improvement Fund
- Conservation Trust Fund (Lotto)
- Virginia Christensen Fund

General Fund

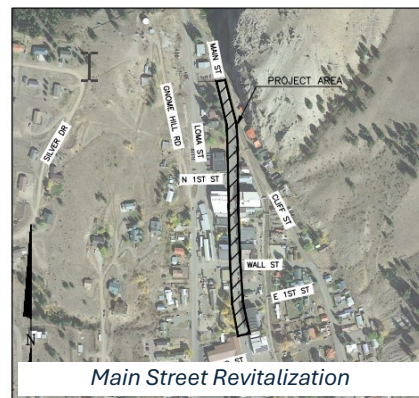
The General Fund provides a multitude of public services with revenue from a 1% sales tax, property tax and several other systems in which tax is collected by the State and County. The current property tax mill levy is 16.372. A mill of 16.372 = .016372 of taxable property. The calculation of both city mill levy and taxable property is equal to \$174,074. However, due to TABOR and the successful November 7, 2024, HH Proposition ballot referendum a temporary mill levy of about 13.031 with a 3.516 temporary mill credit with about \$138,550 estimated in property tax revenue. Property tax has always been an unpopular tax. The City is required to certify the mill levy to the County mid-December.

The General Fund in 2026, include hiring a full-time clerical employee to assist Public Works and help with updating the Municipal Code and updating the telephone system.

Updated activities include reconvening the Planning & Zoning Commission and assembling local stakeholders to update the Comp Plan along with a DOLA Main Street Program in coordination with the Creede Chamber.

Capital Improvement Fund

The Capital Imp Fund was created in 1976, revised in 1983 with the most recent change by referendum in 2021. Revenue from a 3% sales tax provides support for public improvements typically in government funds. Capital Improvements for 2026 and future dates are provided within this budget.



A Main Street Revitalization project is planned for 2026 and 2027. The estimated cost of the project by the engineer is over two million dollars. Major costs include utility installation, ADA access and providing continued access to all affected businesses.

Virginia Christensen Fund (VFC-Virginia Christensen Multi Use Facility)

Trust fund allocations are deposited as revenues. Expenditures include a master re-development plan of the facility. Although transfers were made in previous years between funds, the VCF will identify direct operational expenditure to better document the actual costs. Capital Improvement

Funds can be used for the VCF. The City participates in the greater regional San Luis Valley Generation Wild program that employs Americorps members for youth activities.

Conservation Trust Fund

State lotto funds are deposited revenues. No expenditures are proposed in 2026.

State Statute Regarding the Creede Budget

Fiscal Responsibility

The City of Creede is regulated by C.R.S. 29-1-101 The Local Government Budget Law of Colorado. The Creede basis of budgeting for the purposes of measurement of timing for revenue and expenditures is “Modified Accrual Basis”. Modified accrual basis defined: (when revenue and other financing sources are due and available and when obligations or liabilities are incurred for expenditures and other financing uses, except for certain stated items such as, but not limited to, prepaids, inventories of consumable goods, and interest payable in a future fiscal year) The Draft Budget financial activities are fully reported within each fund for the budget year and have set forth the following: All proposed expenditures for administration, operations, maintenance, debt service, and capital projects to be undertaken;

- Anticipated revenues for the budget year;
- Estimated beginning and ending fund balances;

Adoption of Budget

The adoption of the budget requires that the City of Creede hold a hearing to consider the adoption of the proposed budget, at which time objections of the electors of the Town shall be considered. The Board of Trustees shall revise, alter, increase, or decrease items as the Board deems necessary in view of the needs of the various spending and the anticipated revenue. Before the Mill Levy is certified pursuant to section C.R.S. 39-5-128 the Board of Trustees shall enact a Resolution adopting the budget and making expenditure appropriations for the year not exceeding the revenues and reserves specified in the budget.

Changes to the Budget after Adoption

If after adopting the budget and making appropriations, the Board of Trustees deems it necessary for additional transfers, they are required to consider a supplemental appropriation by Resolution. In the event revenues are lower than anticipated in the adopted budget the Board of Trustees may adopt revised appropriations.

2026 Budget Work Sessions and Meetings

Tuesday September 16, Monday September 29, Tuesday October 7 and Public Hearing November 18, 2025.

Strategic Goals & Priorities

The Board of Trustees held a strategic planning work session on October 10. This plan along with other energy towards a Comp Plan and revising the Planning & Zoning Commission is re-engaging the community.

History/Creede Community

Creede, Colorado

Article Talk

From Wikipedia, the free encyclopedia

Creede is the [statutory town](#) that is the [county seat](#) of [Mineral County](#), [Colorado](#), United States. It is the most populous community and the only [incorporated municipality](#) within the county.^[1] The town population was 257 at the [2020 United States census](#).^[5]

History [[edit](#)]

Travelers to this area appeared in the early 19th century. Tom Boggs, a brother-in-law of [Kit Carson](#), farmed at Wagon Wheel Gap in the summer of 1840. In 1869, the first silver discovery was made at the Alpha mine, but the silver could not be extracted at a profit from the complex ores. Ranchers and homesteaders moved in when stagecoach stations (linking the mining operations over the Divide with the east) were built in the 1870s. However, the great "Boom Days" started with the discovery of rich minerals in Willow Creek Canyon in 1889.^{[7][8][9][10][11][12]}

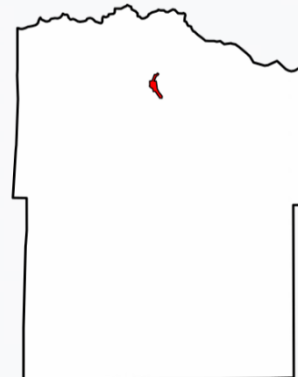
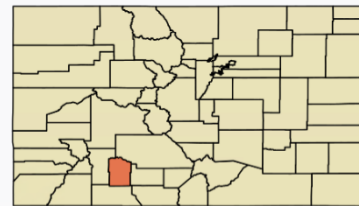
Creede was originally located on East Willow Creek just above its junction with West Willow Creek, however, it was originally named Willow. The post office opened on May 12, 1891, and it was renamed Creede on July 1, 1891,^[13] after [Nicholas C. Creede](#) who discovered the Holy Moses Mine.^[14] Below Creede were Stringtown, Jimtown, and Amethyst. The Amethyst, Colorado, post office opened on January 25, 1892.^[13] The Town of Creede was incorporated on May 19, 1892.^[4] Soon the entire area from East Willow to Amethyst was called Creede.^[15] The Creede, Colorado, post office moved to North Creede on November 28, 1908, where it remained open until April 15, 1919.^[13] The Amethyst, Colorado, post office closed on February 2, 1909, but reopened as the new Creede, Colorado, post office on February 9, 1909.^[13]

In the 19th century, Creede was the last silver boom town in Colorado. It leapt from a population of 600 in 1889 to more than 10,000 in December 1891. The Creede mines operated continuously from 1890 until 1985, and were served by the [Denver & Rio Grande Railroad](#).^[16]

While Creede was booming, the capital city of [Denver, Colorado](#) was experiencing a reform movement against gambling clubs and saloons. Numerous owners of gambling houses in Denver relocated to Creede's business district. One of these was confidence man [Jefferson Randolph "Soapy" Smith](#). Soapy became the uncrowned king of Creede's criminal underworld, and opened the Orleans Club. Other famous people in Creede were [Robert Ford](#) (the man who killed outlaw [Jesse James](#)), [Bat Masterson](#), and [William Sidney "Cap" Light](#) (the first deputy sheriff in Creede, and brother-in-law of Soapy Smith). On June 5, 1892, a fire destroyed most of the business district. Three days later, on June 8, [Ed O'Kelley](#) walked into Robert Ford's makeshift tent-saloon and shot him dead.^{[17][18]} The town of Creede was incorporated on June 13, 1892. The anti-gambling movement in Denver had ceased, and the Denver businessmen moved back to their former areas of operation.^[19]

Creede's boom lasted until 1893, when the [Silver Panic](#) hit the silver mining towns in Colorado. The price of silver plummeted, and most of the silver mines were closed.^{[20][21]} Creede never became a ghost town, although the boom was over and its population declined. After 1900, Creede stayed alive by relying increasingly on lead and zinc in the ores.^{[22][23][24]} Total production through 1966 was 58 million ozt (1,800 t) of [silver](#), 150 thousand ozt (4.7 t) of [gold](#), 112 thousand [metric tons](#) of [lead](#), 34 thousand metric tons of zinc, and 2 million metric tons of copper.^[25]

Country	 United States
State	 Colorado
County	Mineral County seat ^[2]
Incorporated	May 19, 1892 ^[4]
Government • Type	statutory town ^[1]
Area ^[5] • Total	0.950 sq mi (2.460 km ²)
 • Land	0.950 sq mi (2.460 km ²)
 • Water	0 sq mi (0.000 km ²)
Elevation ^[3]	8,800 ft (2,700 m)
Population (2020) ^[5] • Total	257
 • Density	377/sq mi (146/km ²)



Location of the Town of Creede in the [Mineral County, Colorado](#).



Location of the Town of Creede, Colorado.

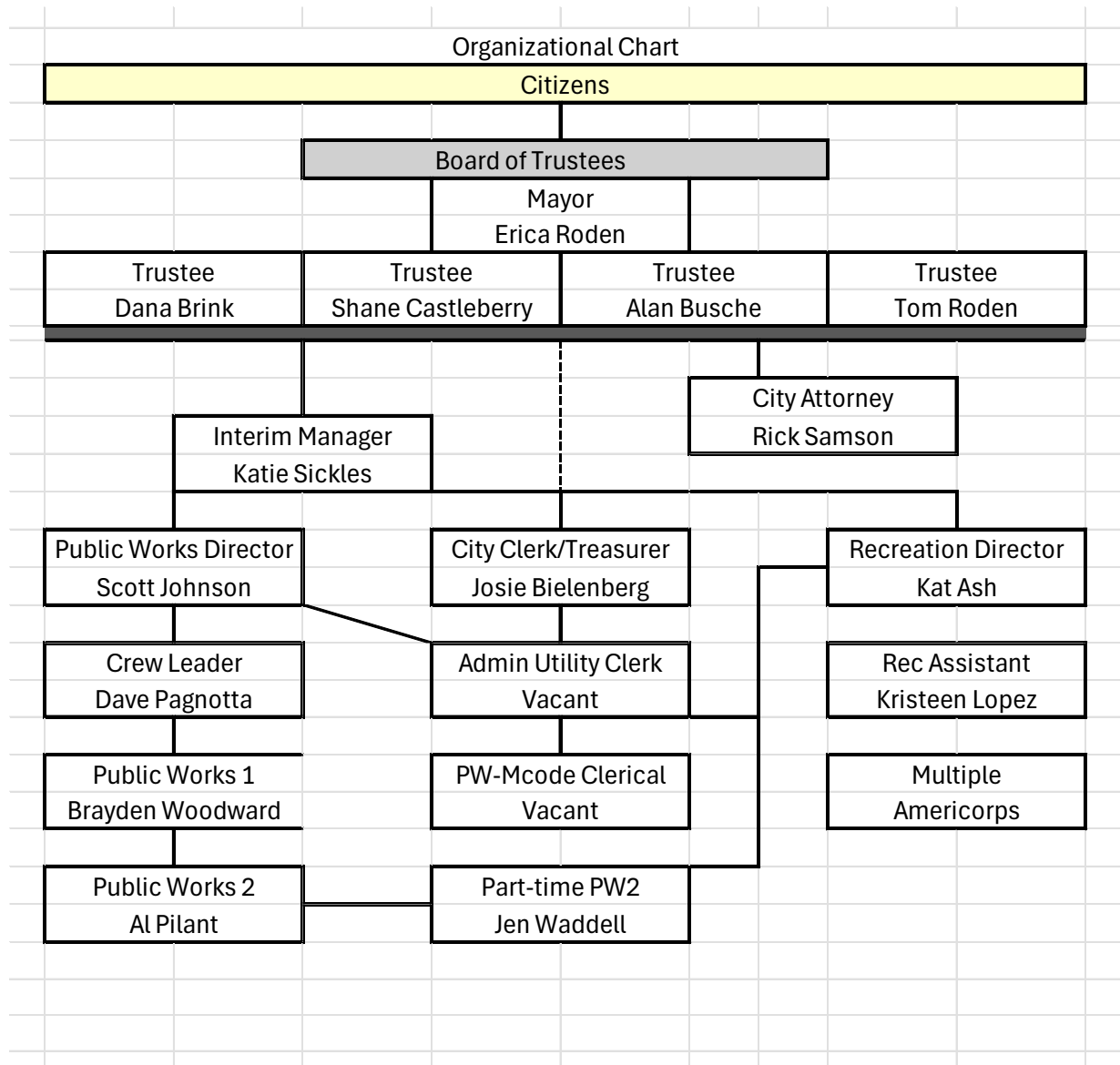
- ☒ Show map of the United States
☐ Show map of Colorado
☐ Show all

Coordinates: [37.8492°N 106.9264°W](#)^[3]

Organizational Chart and Board of Trustees

City of Creede Board of Trustees

Mayor Erica Roden	Term 2025-2028
Trustee Dana Brink	Term 2022-2026
Trustee Shane Castleberry	Term 2022-2026
Trustee Alan Busche	Term 2025-2028
Trustee Tom Roden	Term 2025-2026



Debt Service/Retirement Information

Joint Water & Sewer Enterprise

Description	Colorado Water Resources & Power Development Authority
Purpose	Finance Certain Water Improvements
Loan Number	D09F218
Date of Origin	2009
Ordinance	1/21/2009 Ordinance #348
Amount	\$1,250,000
Interest	1.75%
Date of Retirement	2039
Annual Payment	\$53,108

Sewer Operations

Description	Colorado Water Resources & Power Development Authority
Purpose	Replacing Collection System
Loan Number	W21F218
Date of Origin	December 17, 2021 (Funds were not all drawn effective 12/31/24)
Ordinance	11/9/2021 Ordinance #432
Amount	\$1,000,000
Interest	1.5%
Date of Retirement	May 1, 2052
Annual Payment	\$41,982

	Final December 2, 2025						
	GENERAL FUND Revenues	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
17%	General Property Tax	01-4101	\$ 115,000.00	\$ 115,000.00	\$ 140,000.00	\$ 139,500.00	
0%	Delinquent Taxes	01-4102	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	
0%	Delinquent Interest		\$ 200.00	\$ 200.00	\$ 200.00	\$ 100.00	
2%	Specific Ownership Tax	01-4105	\$ 12,000.00	\$ 12,000.00	\$ 13,000.00	\$ 13,000.00	
23%	City Sales Tax (1%)	01-4108	\$ 200,000.00	\$ 200,000.00	\$ 192,000.00	\$ 194,000.00	
38%	County Sales Tax	01-4109	\$ 300,000.00	\$ 200,000.00	\$ 300,000.00	\$ 315,000.00	
5%	Franchise Tax	01-4118	\$ 35,000.00	\$ 35,000.00	\$ 40,000.00	\$ 40,000.00	
1%	Rec Program Fees	01-4211	\$ 12,000.00	\$ 12,000.00	\$ 9,000.00	\$ 12,000.00	
0%	Rec Donations	01-4212	\$ 111,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
2%	Gym Program Fees	01-4221	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 18,000.00	
1%	Gym Rental & Lease	01-4222	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 7,000.00	
1%	Gym Utility Reimbursements	01-4223	\$ 20,000.00	\$ 20,000.00	\$ 23,000.00	\$ 5,000.00	
0%	Gym Donations	01-4224	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	
0%	Rec Miscellaneous	01-4230	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
0%	4th of July Vendors Moved to VC Fund					\$ -	
0%	Land Use Apps/Fees	01-4410	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	
0%	Event Permits	01-4420	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 500.00	
1%	Cell Tower Lease	01-4300	\$ 7,600.00	\$ 7,600.00	\$ 7,600.00	\$ 7,600.00	
0%	Liquor Licenses	01-4430	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	
1%	Building Permits	01-4440	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 12,000.00	
0%	Building Use Tax	01-4450	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ -	
3%	Highway User's Tax	01-4510	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 22,500.00	
0%	Motor Vehicle Sales Tax	01-4520	\$ 750.00	\$ 750.00	\$ 750.00	\$ 1,200.00	
0%	Cigarette Tax	01-4530	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 800.00	
0%	Motor Vehicle Fees	01-4540	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 500.00	
0%	Severance Tax	01-4550	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 600.00	
0%	Mineral Lease Royalty	01-4560	\$ 215.00	\$ 215.00	\$ 215.00	\$ 25.00	
1%	Road and Bridge	01-4570	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 7,000.00	
2%	Interest Income		\$ 7,500.00	\$ 7,500.00	\$ -	\$ 18,000.00	
0%	Miscellaneous	01-4609	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	
	TOTAL OPERATING REVENUE		\$ 901,665.00	\$ 691,665.00	\$ 807,165.00	\$ 827,425.00	

	GENERAL FUND Administrative Expenses	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
30%	Administrative Salaries	01-5110	\$ 140,000.00	\$ 146,250.00	\$ 102,375.00	\$ 147,091.00	50% of \$294,181.44
12%	Sheriff IGA Law Enforcement	01-5111			\$ 70,000.00	\$ 60,000.00	
0%	Taxes	01-5121	\$ 9,084.00	\$ 15,000.00	\$ 15,000.00	\$ -	
0%	Admin Health Benefits	01-5123	\$ 42,000.00	\$ 30,000.00	\$ 26,250.00	\$ -	
0%	Admin Retirement	01-5124			\$ 4,875.00	\$ -	
3%	Operating (Office) Supplies	01-5131	\$ 6,000.00	\$ 7,500.00	\$ 15,000.00	\$ 15,000.00	Printers (\$7200 yearly
0%	Holiday Decorations	01-5332	\$ -	\$ 5,000.00	\$ 2,500.00	\$ 2,000.00	
0%	4th of July - Moved to VC Fund	01-5334	\$ -	\$ 15,000.00	\$ 15,000.00	\$ -	
0%	July Extras	01-533A				\$ -	Port-a-potty (reim)
0%	Postage	01-5132	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 250.00	
1%	Telephone	01-5133	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 4,000.00	
2%	Dues & Subscriptions	01-5134	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
0%	Printing & Advertising	01-5135	\$ 2,000.00	\$ 3,500.00	\$ 3,500.00	\$ 1,000.00	
0%	Donations		\$ -	-	\$-	\$-	
2%	Certifications & Training	01-5137	\$ 3,500.00	\$ 5,000.00	\$ 7,500.00	\$ 10,000.00	
3%	Technology / IT	01-5138	\$ 21,000.00	\$ 2,500.00	\$ 15,000.00	\$ 15,000.00	
0%	Internet Admin Office	01-5139		\$ 2,500.00	\$ 2,500.00	\$ 2,000.00	
3%	Insurance - CIRSA	01-5150	\$ 16,000.00	\$ 16,000.00	\$ 14,550.00	\$ 13,500.00	50% Total
36%	Professional Services	01-5160	\$ 155,000.00	\$ 125,000.00	\$ 175,000.00	\$ 175,000.00	
0%	Marketing	01-5165	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
1%	Travel	01-5170	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00	
3%	Board of Trustees	01-5171	\$ 20,000.00	\$ 20,000.00	\$ 15,000.00	\$ 15,000.00	
0%	Judicial	01-5172	\$ 2,000.00	\$ 2,000.00	\$ 10,000.00	\$ -	
0%	Elections	01-5173	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 2,000.00	
1%	Treasurers Fees	01-5174	\$ 2,500.00	\$ 2,500.00	\$ 3,000.00	\$ 3,000.00	
1%	Administrative Expenses	01-5200	\$ 5,000.00	\$ 5,000.00	\$ 6,500.00	\$ 3,000.00	
0%	Emergency Management	01-5250	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	
0%	Noxious Weed Control	01-5240	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -	
0%	Chamber of Commerce moved to VC Fund	01-5260		\$ 15,000.00	\$ -	\$ -	
0%	Headwaters Alliance	01-5270		\$ 10,000.00	\$ -	\$ -	
0%	Grant Projects / Expenses	01-5195	\$ 370,000.00	\$ 872,350.00	\$ 4,401,057.00		
58%	Total Administrative Expenses		\$ 833,084.00	\$1,339,100.00	\$ 4,928,607.00	\$ 482,841.00	

	GENERAL FUND - Public Works Expenses	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
68%	Public Works Regular Payroll	01-5310	\$ 91,355.00	\$ 120,000.00	\$ 113,820.00	\$ 190,234.00	50% of \$380,468
0%	Public Works Overtime Payroll	01-5315	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	
0%	Taxes	01-5321	\$ 6,975.00	\$ 10,000.00	\$ 12,000.00	\$ -	
0%	Public Works Health Benefits	01-5323	\$ 34,274.00	\$ 25,000.00	\$ 24,600.00	\$ -	
0%	Public Works Retirement	01-5326			\$ 5,500.00	\$ -	
1%	Clothing / Safety Equipment	01-5324	\$ 3,000.00	\$ 3,000.00	\$ 4,000.00	\$ 4,000.00	
1%	Operating Expenses	01-5330	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 3,500.00	
3%	Building Repairs & Maint & Generators	01-5340	\$ 17,000.00	\$ 50,000.00	\$ 25,000.00	\$ 8,000.00	
4%	Vehicle Maintenance	01-5350	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 10,000.00	
0%	Vehicle Registration	01-5351	\$ 1,000.00	\$ 150.00	\$ 150.00	\$ 100.00	
6%	Fuel / Oil Changes	01-5352	\$ 10,000.00	\$ 20,000.00	\$ 20,000.00	\$ 18,000.00	
2%	Streets & Alleys (Materials)	01-5370	\$ 5,000.00	\$ 25,000.00	\$ 5,000.00	\$ 5,000.00	
0%	Colorado 1 Calls (Moved to W&S)	01-5374	\$ -	\$ 500.00	\$ 500.00	\$ -	
1%	Street Signs and Posts	01-5372	\$ 5,000.00	\$ 5,000.00	\$ 1,000.00	\$ 3,000.00	
0%	New Backhoe Lease	01-5373	\$ -	\$ 30,000.00	\$ -	\$ -	
9%	Electricity	01-5381	\$ 13,500.00	\$ 13,500.00	\$ 20,000.00	\$ 25,000.00	
5%	Propane	01-5382	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 13,500.00	
0%	Trash Removal	01-5383	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	
0%	PW Internet	01-5384	\$ 2,000.00	\$ 2,000.00	\$ 3,000.00	\$ 100.00	
0%	Miscellaneous	01-5390	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 100.00	
34%	Public Works Expenses		\$ 237,104.00	\$ 352,150.00	\$ 281,570.00	\$ 280,534.00	

	GENERAL FUND Parks and Recreation Expenses	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
11%	Park Maintenance	01-5450	\$ 23,000.00	\$ 10,000.00	\$ 7,500.00	\$ 7,500.00	
1%	Rec Center Building Maintenance	01-5453		\$ 5,000.00	\$ 5,000.00	\$ 1,000.00	
9%	Park Electricity	01-5451	\$ 3,000.00	\$ 3,000.00	\$ 6,000.00	\$ 6,000.00	
1%	Park Propane	01-5452			\$ 1,000.00	\$ 1,000.00	
4%	Internet	01-5454		\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	
0%	Recreation Payroll Moved to VC Fund	01-5510	\$ 95,000.00	\$ 90,000.00	\$ 103,600.00	\$ -	All Labor Cost
0%	Recreation Taxes	01-5521	\$ 8,000.00	\$ 7,000.00	\$ 7,150.00	\$ -	
0%	Rec Health Benefits	01-5523	\$ 33,931.00	\$ 37,500.00	\$ 24,600.00	\$ -	
0%	Rec Retirement	01-5524			\$ 4,500.00	\$ -	
12%	Recreation Expenses	01-5530	\$ 16,000.00	\$ 16,000.00	\$ 8,000.00	\$ 8,000.00	
0%	Gym Utilities		\$ 30,000.00	\$ 30,000.00			
28%	Gym Propane	01-5541			\$ 21,500.00	\$ 19,500.00	
10%	Gym Electricity	01-5542			\$ 8,500.00	\$ 7,000.00	
3%	Gym Trash	01-5543			\$ 1,500.00	\$ 2,000.00	
22%	Gym Expenses	01-5540			\$ 20,000.00	\$ 15,000.00	
0%	Grant Expenditures / Capt Outlay	01-519A	\$ 69,000.00				
8%	Total Parks & Recreation Expenses		\$ 277,931.00	\$ 201,000.00	\$ 221,350.00	\$ 69,500.00	

	GENERAL FUND Operating Income/(Loss)	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
	Operating Revenues		\$ 901,665.00	\$ 691,665.00	\$ 807,165.00	\$ 827,425.00	
	Operating Expenses		\$ 1,348,119.00	\$ 1,892,250.00	\$ 5,431,527.00	\$ 832,875.00	
	Operating Income/Loss		\$ (446,454.00)	\$ (1,200,585.00)	\$ (4,624,362.00)	\$ (5,450.00)	
	GENERAL FUND Non-Operating Income/(Loss)	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
	Transfer in [Rec - VC]	01-9820	\$ 50,000.00	\$ 100,000.00	\$ 120,000.00	\$ -	
	Transfer in [W/S]		\$ -				
	Transfer in (CIP)	01-9830	\$ 45,000.00	\$ 20,000.00	\$ 959,855.00	\$ -	
	Grant Revenue		\$ 265,000.00	\$ 1,030,000.00	\$ 3,441,202.00	\$ -	
	<i>Total Non-Operating Revenues</i>		\$ 360,000.00	\$ 1,150,000.00	\$ 4,521,057.00	\$ -	
	Total Revenues		\$ 1,261,665.00	\$ 1,841,665.00	\$ 5,328,222.00	\$ 827,425.00	
	Total Expenses		\$ 1,348,119.00	\$ 1,892,250.00	\$ 5,431,527.00	\$ 832,875.00	
	Net Income/Loss		\$ (86,454.00)	\$ (50,585.00)	\$ (103,305.00)	\$ (5,450.00)	
	Fund Balance Beginning of Year		\$ 1,574,349.00	\$ 1,574,348.52	\$ 1,435,066.00	\$ 529,000.00	
	Fund Balance End of Year		\$ 1,487,895.00	\$ 1,522,763.52	\$ 1,331,761.00	\$ 523,550.00	

	WATER & SEWER FUND Operating Revenues	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
0%	Water Lease	05-4050	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	Proposed Rates
50%	Water Revenues	05-4100	\$ 220,000.00	\$ 220,000.00	\$ 284,149.00	\$ 422,624.00	\$86.00 EQR or
47%	Sewer Revenues	05-4200	\$ 105,000.00	\$ 177,000.00	\$ 240,558.75	\$ 400,975.00	\$69.00 EQR or
2%	Drainage Revenues	05-4400	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 20,520.00	Per Account \$5 or
1%	Miscellaneous	05-4500	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00	\$ 7,500.00	\$160.00 or
0%	W/S Finance Charge	05-4600	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ -	2025 Current \$97.16
0%	Water Meters	05-4800	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	Revenues Operating Only
	OPERATING REVENUES		\$ 370,300.00	\$ 442,300.00	\$ 570,007.75	\$ 851,619.00	\$ 851,619.00
	WATER & SEWER FUND Operating Expenses	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
19%	W/S Salaries	05-5003	\$ 150,000.00	\$ 185,000.00	\$ 216,195.00	\$ 337,325.00	50% of \$674,650
0%	W/S Overtime	05-5004	\$ 10,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	
0%	Taxes	05-5210	\$ 13,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	
0%	Benefits	05-5230	\$ 37,000.00	\$ 35,500.00	\$ 50,850.00	\$ -	
0%	Retirement	05-5220			\$ 10,375.00	\$ -	
0%	Office Supplies	05-5310	\$ 1,500.00	\$ 1,500.00	\$ 750.00	\$ 750.00	
0%	Postage	05-5320	\$ 1,200.00	\$ 4,500.00	\$ 3,000.00	\$ 3,000.00	
0%	Telephone	05-5330	\$ 700.00	\$ 700.00	\$ -	\$ -	
0%	Annual State Sewer & Water Treatment Fees	05-5335		\$ 3,400.00	\$ 3,400.00	\$ 5,500.00	
0%	Tools & Equipment	05-5340		\$ 500.00	\$ 1,000.00	\$ 1,250.00	
0%	Building Repairs & Maint & Generators	05-5343	\$ 17,000.00	\$ 50,000.00	\$ 25,000.00	\$ 8,000.00	
0%	Vehicle/Equip Maintenance Moved to WS	05-5345				\$ 5,000.00	Parts & Maintenance
1%	Sewer Supplies	05-5350	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
1%	Water Supplies (& meters)	05-5360	\$ 22,000.00	\$ 15,000.00	\$ 15,000.00	\$ 20,000.00	
0%	Colorado 1 Calls Moved to WS	05-5374				\$ 500.00	
1%	Repair & Maintenance	05-5410	\$ 40,000.00	\$ 50,000.00	\$ 40,000.00	\$ 20,000.00	Microbes/Ammonia/BOD
1%	Waste Water Repair & Maintenance	05-541A	\$ 20,000.00		\$ 10,000.00	\$ 20,000.00	
0%	Waste Water Collection System	05-541B	\$ 4,000.00		\$ 4,000.00	\$ 1,250.00	
0%	Sewer Testing	05-5420	\$ 22,000.00	\$ 20,000.00	\$ 25,000.00	\$ 100.00	
0%	Water Testing	05-5430	\$ 10,000.00	\$ 2,000.00	\$ 10,000.00	\$ 5,000.00	
0%	Planning & Capital Projects	05-5440	\$ -	\$ -	\$ -	\$ -	
1%	Insurance	05-5500	\$ 7,500.00	\$ 7,500.00	\$ 14,550.00	\$ 13,500.00	50/50 split with GF
10%	Professional Services	05-5600	\$ 75,000.00	\$ 75,000.00	\$ 100,000.00	\$ 175,000.00	WWFT Capacity Intervention
0%	Travel	05-5700	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 500.00	
1%	Electricity - Sewer Plant	05-5810	\$ 12,000.00	\$ 12,000.00	\$ 16,000.00	\$ 16,000.00	
0%	Propane - Water Plant	05-5850	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,000.00	
2%	Electricity - Water Plant	05-5860	\$ 35,000.00	\$ 35,000.00	\$ 45,000.00	\$ 40,000.00	
0%	Sewer Miscellaneous	05-5910	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 100.00	
0%	Water Miscellaneous	05-5920	\$ 3,000.00	\$ 3,000.00	\$ 1,500.00	\$ 100.00	
0%	Utility Billing Program	05-5380			\$ 3,000.00	\$ 2,000.00	Expenses Operating Only
0%	Miscellaneous/Contingency	05-5930	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 1,500.00	\$ 687,375.00
62%	Capital Projects		\$ 87,952.00	\$ 617,300.00	\$ 1,925,000.00	\$ 1,126,322.00	\$ 164,244.00
	OPERATING EXPENSES		\$ 586,352.00	\$ 1,160,400.00	\$ 2,562,120.00	\$ 1,813,697.00	Net Operating Only
							Loan Compliance
	Operating Totals						See Note w/Res 25-29
	Operating Revenues		\$ 370,300.00	\$ 442,300.00	\$ 570,007.75	\$ 851,619.00	
	Operating Expenses		\$ 586,352.00	\$ 1,160,400.00	\$ 2,562,120.00	\$ 1,813,697.00	
	Operating Income/Loss		\$ (216,052.00)	\$ (718,100.00)	\$ (1,992,112.25)	\$ (962,078.00)	

	WATER & SEWER FUND Non-Operating Revenues	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
	Capital Contributions (Tap Fees)	05-4300	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 30,000.00	
	Grant/Loan Revenue		\$ 132,000.00	\$ 330,000.00	\$ 863,000.00	\$ 850,000.00	
	Transfer in from CIP	05-6450	\$ 206,803.00	\$ 258,000.00	\$ 627,090.00	\$ -	
	Interest Income		\$ 500.00	\$ 500.00	\$ 500.00	\$ 40,000.00	
	Transfer in from Loan Proceeds				\$ 530,000.00	\$ -	
	Transfer in from Fund Balance		\$ -				
	Total Non-Operating Revenues		\$ 351,303.00	\$ 600,500.00	\$ 2,032,590.00	\$ 920,000.00	
	WATER & SEWER FUND Non-Operating Expenses	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
	Loans Principal	05-5151	\$ 62,000.00	\$ 100,000.00	\$ 69,371.00	\$ 70,519.00	\$ 84,622.80
	Loans Interest	05-5152	\$ 31,000.00	\$ 40,000.00	\$ 25,719.00	\$ 24,570.00	\$ 29,484.00
	Non-Operating Expenses		\$ 93,000.00	\$ 140,000.00	\$ 95,090.00	\$ 95,089.00	\$ 114,106.80
							Loan Compliance
	Total Revenues		\$ 721,603.00	\$1,042,800.00	\$ 2,602,597.75	\$1,771,619.00	
	Total Expenses		\$ 679,352.00	\$1,300,400.00	\$ 2,657,210.00	\$1,908,786.00	
	Net Income/Loss		\$ 42,251.00	\$(257,600.00)	\$ (54,612.25)	\$ (137,167.00)	
	Fund Balance Beginning of Year		\$ 345,767.00	\$3,146,454.00	\$ 3,184,754.00	\$ 919,000.00	
	Fund Balance End of Year		\$ 388,018.00	\$2,888,854.00	\$ 3,130,141.75	\$ 781,833.00	

	CAPITAL IMPROVEMENTS Revenue	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
	City Sales Tax (3%)	04-4100	\$ 610,000.00	\$ 600,000.00	\$ 600,000.00	\$ 582,000.00	
	Interest	04-4700	\$ 50,000.00	\$ 3,600.00	\$ 60,000.00	\$ 65,000.00	
	Grant Revenue	04-4500	\$ -			\$1,313,702.00	
	Total Revenues		\$ 660,000.00	\$ 603,600.00	\$ 660,000.00	\$1,960,702.00	
	Expenses						
	Capital Improvements	04-5100	\$ 60,000.00	\$ 760,000.00	\$ 100,000.00	\$2,103,408.00	
	Total Expenses		\$ 60,000.00	\$ 760,000.00	\$ 100,000.00	\$2,103,408.00	
	Operating Revenues		\$ 660,000.00	\$ 603,600.00	\$ 660,000.00	\$1,960,702.00	
	Operating Expenses		\$ 60,000.00	\$ 760,000.00	\$ 100,000.00	\$2,103,408.00	
	Operating Income/Loss		\$ 600,000.00	\$(156,400.00)	\$ 560,000.00	\$(142,706.00)	
	Non-Operating						
	Transfer in (VC)	04-4980	\$ -				
	Transfer out to General Fund	04-5980	\$ (45,674.00)	\$(140,000.00)	\$ (919,855.00)		
	Transfer out to Water / Sewer Fund	04-5980	\$ (206,803.00)		\$ (627,090.00)		
	Transfer from Fund Balance + Grants	04-5980					
	Non-Operating Revenues		\$ (252,477.00)	\$ -	\$(1,546,945.00)	\$ -	
				\$(140,000.00)			
	Total Revenues		\$ 660,000.00	\$ 603,600.00	\$ 660,000.00	\$1,960,702.00	
	Total Expenses		\$ 312,477.00	\$ 900,000.00	\$ 1,646,945.00	\$2,103,408.00	
	Net Income/Loss		\$ 347,523.00	\$(156,400.00)	\$ (986,945.00)	\$(142,706.00)	
	Fund Balance Beginning of Year		\$ 345,767.00	\$3,146,454.00	\$ 3,184,754.00	\$1,502,105.00	
	Fund Balance End of Year		\$ 693,290.00	\$2,990,054.00	\$ 2,197,809.00	\$1,359,399.00	

	VIRGINIA CHRISTENSEN ¹¹	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
87%	Distribution from Trust	03-4600	\$ 227,000.00	\$ 192,239.00	\$ 205,262.00	\$ 210,000.00	
0%	Interest Income	03-4700	\$ 1,200.00	\$ -		\$ 1,200.00	
12%	GOCO Americorp Grant Reimbursement		\$ -			\$ 30,000.00	
1%	4th of July Vendors					\$ 3,000.00	
	Total Revenue		\$ 228,200.00	\$ 192,239.00	\$ 205,262.00	\$ 241,200.00	
25%	Dist Grants/Master Plan VCMUF	03-5100	\$ 110,000.00	\$ 64,079.67	\$ 68,420.67	\$ 80,000.00	
57%	VC Salaries (Maybe Transfer to Gen Fund)	03-5500	\$ 50,000.00	\$ 128,159.33	\$ 136,841.33	\$ 182,071.00	
6%	July 4th					\$ 20,000.00	
3%	Chamber Contribution					\$ 10,000.00	
9%	GOCO Americorp Staffing		\$ -			\$ 30,000.00	
	Total Expenses					\$ 322,071.00	
	Capt Outlay		\$ 60,000.00				
	Checking Expense		\$ 220,000.00	\$ 192,239.00	\$ 205,262.00		
	Net CHECKING Income		\$ 228,200.00		\$ 205,262.00	\$ 241,200.00	
	Net CHECKING Expense		\$ 220,000.00		\$ 205,262.00	\$ 322,071.00	
	Net Income (Loss)		\$ 8,200.00		\$ -	\$ (80,871.00)	
	Fund Balance Beginning of Year		\$ 24,683.00			\$ 348,752.00	
	Fund Balance End of Year		\$ 27,392.00			\$ 267,881.00	

	CONSERVATION TRUST FUND Revenues	Line Item	2023 Amended	2024 Budget	2025 Budget	2026 Budget	
	Lottery Funds	02-4100	\$ 2,700.00	\$ -	\$ 2,700.00	\$ 2,700.00	
	Interest	02-4700	\$ 9.00	\$ -	\$ 9.00	\$ 1,500.00	
	Operating Revenues		\$ 2,709.00	\$ -	\$ 2,709.00	\$ 4,200.00	
	EXPENDITURES:						
	Park			\$2,709.00			
	Operating Expenses			\$2,709.00			
	Non-Operating						
	Transfer from Fund Balance						
	Non-Operating Revenues						
	Total Revenues		\$ 2,709.00	\$ -	\$ 2,709.00	\$ 4,200.00	
	Total Expenses			\$2,709.00			
	Net Income/Loss		\$ 2,709.00	\$ (2,709.00)		\$ 4,200.00	
	Fund Balance Beginning of Year		\$ 24,683.00			\$ 33,946.00	
	Fund Balance End of Year		\$ 27,392.00			\$ 38,146.00	

Exp	All Funds	Cash 1/1/2026	Total Revenue	Total Expenses	Cash 12/31/2026	TABOR 3%	Reserves
16%	General Fund	\$529,000.00	\$ 827,425.00	\$ 832,875.00	\$ 523,550.00	\$ 24,986.25	\$ 498,563.75
37%	Enterprise: Water, Sewer & Drainage	\$919,000.00	\$ 1,771,619.00	\$1,908,786.00	\$ 781,833.00		\$ 781,833.00
41%	Capital Improvement Fund	\$ 1,502,105.00	\$ 1,960,702.00	\$2,103,408.00	\$ 1,359,399.00	\$ 63,102.24	\$ 1,296,296.76
6%	Virginia Christensen Fund	\$348,752.00	\$ 241,200.00	\$ 322,071.00	\$ 267,881.00	\$ 9,662.13	\$ 258,218.87
0%	Conservation Trust Fund	\$ 33,946.00	\$ 4,200.00	\$0.00	\$ 38,146.00	\$0.00	\$ 38,146.00
	Total all Funds	\$ 3,332,803.00	\$ 4,805,146.00	\$5,167,140.00	\$ 2,970,809.00	\$ 97,750.62	\$ 2,873,058.38

City of Creede - Capital Improvement Projects							
	Timeframe	Project Name	Project Description	imefran	Estimated Cost	Grants	Net City Cost
1	GenFund-Admin	Verkada Camera System	Town Hall 5-Cameras - Purchased in 2025	2026	\$ -	\$ -	\$ -
2	GenFund-Admin	Phone System Change & Upgrade	4-Users & 1 FAX: 50% of \$2,644	2026	\$ 1,322.00		\$ 1,322.00
3	GenFund-CofC	Phone System Change & Upgrade	3-Users & 1 FAX: \$2,115	2026	\$ 2,115.00		\$ 2,115.00
4	GenFund-PW	CDOT Main Street Improvements	ADA Compliance and Sidewalk	2026	\$ 2,080,914.00	\$ 1,313,702.00	\$ 767,212.00
5	GenFund-PW	Highway Use Tax	Asphalt, Crack Sealing & Seal Coating	2026	\$ 18,000.00		\$ 18,000.00
6	CIP-Fund (VC)	Phone System Change & Upgrade	2-Users: \$1,057	2026	\$ 1,057.00		\$ 1,057.00
7	CIP-Fund (VC)	Verkada Camera System	Virginia Christensen Center 6-Cameras -	2026	\$ -		\$ -
8	CIP-Fund (VC)	Verkada Camera System	Hargraves Park 4-Cameras - Purchased in	2026	\$ -		\$ -
9	CIP-Fund (VC)	Verkada Camera System	Basham Park 2-Cameras - Purchased in	2026			
10	VCFund-CIP	Master Facility Plan Improvement	Master Plan Architectural & Public OR	2026	\$ 50,000.00	\$ -	\$ 50,000.00
					\$ 2,153,408.00	\$ 1,313,702.00	\$ 839,706.00
11	EntFund-Sewer	SSRP Phase 5	Phase 5 of SSRP	2026	\$ 1,100,000.00	\$ 850,000.00	\$ 250,000.00
12	EntFund-Sewer	Verkada Camera System	Blue Storage 2-Cameras - Purchased in	2026	\$ -		\$ -
13	EntFund-Sewer	Verkada Camera System	Wastewater Plant 3-Cameras - Purchased in	2026	\$ -		\$ -
14	EntFund-Sewer	Phone System Change & Upgrade	4-Users & 1 FAX: 25% of \$2,644	2026	\$ 661.00		\$ 661.00
15	EntFund-Sewer	RAMVAC	Parts & Maintenance (Not sure this is CIP)	2026			\$ -
16	EntFund-Sewer	WWTP Repair & Maintenance	Microbes to reduce Ammonia/BOD (Not sure this is CIP)	2026			\$ -
17	EntFund-Water	Verkada Camera System	Gnome Hill 3-Cameras - Purchased in 2025	2026	\$ -	\$ -	\$ -
18	EntFund-Water	Phone System Change & Upgrade	4-Users & 1 FAX: 25% of \$2,644	2026	\$ 661.00		\$ 661.00
19	EntFund-Water	Verkada Camera System	Upper Water Tank 1-Camera - Purchased	2026	\$ -		\$ -
20	EntFund-Water	Verkada Camera System	Water Treatment 3-Cameras - Purchased in	2026	\$ -		\$ -
21	EntFund-Drainag	Drainage	Culvert Pipe, Flares, Bands and Inlets	2026	\$ 9,000.00		\$ 9,000.00
22	EntFund-Drainag	Drainage	North Creede Willow Creek Restoration	2026	\$ 16,000.00		\$ 16,000.00
					\$ 1,126,322.00	\$ 850,000.00	\$ 276,322.00

Future Year				Estimated Cost		
	Town Hall Complex Construction	Development per Construction Plans for Town Hall		TBD	\$ 3,874,989.00	
Gen&EntFund-P	Public Works Facility	Development per Construction Plans for		TBD	\$ 5,713,466.00	
EntFund-Sewer	Wastewater Treatment Plant	Per CDPHE/Permit Limits		TBD	\$ 11,229,100.00	
VCFund-CIP	Virginia Christensen Better Center	Renovation		TBD	\$ 1,000,000.00	
EntFund-Sewer	Continue collection system replacements-Phases 6-8 (as grant funding is available)			TBD		
EntFund-Sewer	Retrofit WasteWater Treatment Plant/Lagoons- up to 5-6M for electrocoagulation			TBD		
EntFund-Sewer	Security fencing around WWTF		TBD	\$160,000.00		
EntFund-Sewer	Water service/line to the WWTF		TBD			
EntFund-Sewer	Upgrade of Contact Chamber Fiberglass Building & Electric Service panel			TBD	\$20,000.00	
EntFund-Sewer	Wastewater main line needs replaced and/or new cleanouts installed (if found that			TBD		
EntFund-Water	Main water line replacements throughout city (approximately 1 mile)			TBD		
EntFund-Water	Looping of existing water mains that have "dead ends", along with flushing mecha			TBD		
EntFund-Water	Water leak detection sensors on fire hydrants throughout			TBD	\$85,000.00	
EntFund-Water	Water meters installed throughout the city (readers/software/accounting upgrade to			TBD		
EntFund-Water	Water booster pump replacement at the WTP			TBD	\$45,000.00	
EntFund-Water	Water Tank insulation repairs/replacement			TBD		
EntFund-Water	Security fencing around WTP, Lower Tank, Upper Tank			TBD	\$130,000.00	
EntFund-Water	Roof replacement and height adjustment at N. Creede WTP (if found that city is re			TBD		
GenFund-PW	Crack Sealing of La Garita, Main, Rio Grande, Loma, Bee McClure, Helfin, Soapy			TBD		
GenFund-PW	Asphalt repairs to Bee McClure, N. 1st			TBD		
GenFund-PW	Seal Coating of La Garita, Main, Rio Grande (3), Loma, Bee McClure, Helfin, Soa			TBD		
GenFund-PW	Annual line painting of La Garita, Main, Rio Grande/Loma, and Bee McClure			TBD	\$8,000.00	
GenFund-PW	2026- 2000 GMC C7500 Dump Truck replacement			TBD	\$150,000.00	
GenFund-PW	2027- 1998 Street Sweeper Replacement			TBD	\$180,000.00	
EntFund-WS&D	2028- 2001 Case Backhoe Replacement			TBD	\$180,000.00	
EntFund-WS&D	2029- 2008 Chevy Silverado Pickup replacement			TBD	\$95,000.00	
					\$ 22,870,555.00	\$ -

**CITY OF CREEDE, COLORADO
RESOLUTION NO. 25-27**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE CITY OF CREEDE, CO
ADOPTING A BUDGET BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND
ENDING ON THE LAST DAY OF DECEMBER 2026**

WHEREAS, the City Manager has submitted a proposed budget to the Board of Trustees for its consideration; and

WHEREAS, upon due and proper notice, published in accordance of the law, said proposed Budget was open for inspection by the public at a designated place, a public hearing was held November 18, 2025, and interested electors were given the opportunity to file or register any objections to said proposed Budget; and

WHEREAS, changes made to expenditures so that the Budget remains in balance as required by law.

All Funds	Cash 1/1/2026	Total Revenue	Total Expenses	Cash 12/31/2026	TABOR 3%	Reserves
General Fund	\$ 529,000.00	\$ 827,425.00	\$ 832,875.00	\$ 523,550.00	\$ 24,986.25	\$ 498,563.75
Enterprise: Water, Sewer & Drainage	\$ 919,000.00	\$ 1,771,619.00	\$ 1,908,786.00	\$ 781,833.00		\$ 781,833.00
Capital Improvement Fund	\$ 1,502,105.00	\$ 1,960,702.00	\$ 2,103,408.00	\$ 1,359,399.00	\$ 63,102.24	\$ 1,296,296.76
Virginia Christensen Fund	\$ 348,752.00	\$ 241,200.00	\$ 322,071.00	\$ 267,881.00	\$ 9,662.13	\$ 258,218.87
Conservation Trust Fund	\$ 33,946.00	\$ 4,200.00	\$ 0.00	\$ 38,146.00	\$ 0.00	\$ 38,146.00
Total all Funds	\$ 3,332,803.00	\$ 4,805,146.00	\$ 5,167,140.00	\$ 2,970,809.00	\$ 97,750.62	\$ 2,873,058.38

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES
OF THE CITY OF CREEDE, COLORADO AS FOLLOWS:**

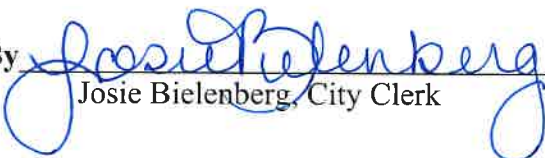
That the Budget as submitted, amended, and summarized by fund provided is hereby approved and adopted as the 2026 Budget of the City of Creede.

INTRODUCED, PASSED, AND ADOPTED THIS 2nd DAY OF DECEMBER 2025.

ATTEST;

CITY OF CREEDE

By


Josie Bielenberg, City Clerk

By


Erica Roden, Mayor



**CITY OF CREEDE, COLORADO
RESOLUTION NO. 25-28**

**A RESOLUTION OF THE BOARD OF TRUSTEES CITY OF CREEDE, COLORADO,
APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS
AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CITY OF CREEDE,
COLORADO, FOR THE 2026 BUDGET YEAR.**

WHEREAS, the City of Creede adopted a Budget for the year 2026 as required by law,
and

WHEREAS, the City of Creede has made provisions therein for revenues and reserves in
an amount equal to or greater than the total proposed expenditures as set forth in said Budget, and:

WHEREAS, it is not only required by law, but also necessary to appropriate the reserves
plus revenues provided in the Budget to and for the purpose described below, so as not to impair
the operations of the City.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
CITY OF CREEDE, COLORADO AS FOLLOWS:**

Section 1. The following sums are hereby appropriated from the reserves and revenue of each
fund, to each fund, for purposes stated:

All Funds	Total Expenses
General Fund	\$ 832,875.00
Enterprise: Water, Sewer & Drainage	\$ 1,908,786.00
Capital Improvement Fund	\$ 2,103,408.00
Virginia Christensen Fund	\$ 322,071.00
Conservation Trust Fund	\$0.00
Total all Funds	\$5,167,140.00

That the following sums are hereby appropriated from the Reserves plus Revenue of each fund, to
each fund, for the purpose stated for the 2026 Budget year effective upon its adoption:

INTRODUCED, PASSED, AND ADOPTED THIS 2nd DAY OF DECEMBER 2025.

ATTEST;

CITY OF CREEDE

By Josie Bielenberg
Josie Bielenberg, City Clerk

By Erica Roden
Erica Roden, Mayor



**CITY OF CREEDE, COLORADO
RESOLUTION NO. 25-29**

**A RESOLUTION OF THE BOARD OF TRUSTEES CITY OF CREEDE, COLORADO,
IDENTIFYING FUND BALANCE AMOUNTS THAT ARE CONSIDERED
CONSTRAINED FOR THE 2026 BUDGET YEAR**

WHEREAS, Government Accounting Standards Board (GASB) Statement 54 is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions; and

WHEREAS, Statement 54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds; and

WHEREAS, the classifications are as follows;

Restricted Fund Balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed Fund Balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.

Assigned Fund Balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned General Fund Balance represents the remaining amount that is not restricted or committed. Unassigned fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications.

Unassigned Fund Balance in other funds, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

WHEREAS, Governments are required to disclose information about the processes through which constraints are imposed on amounts in the committed and assigned classifications.

WHEREAS, the City has pledged future water and sewer customer revenues from the Enterprise Fund (Water, Sewer & Drainage) for two outstanding loans to CWRPDA as a Loan Covenant; and

WHEREAS, the Board of Trustees have determined that disclosing information within a Resolution regarding the Loan Covenant and each fund balance constraint imposed will provide

transparency as prepared with this Resolution identified in Exhibit A documenting the balance constrained in each fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF CREEDE, COLORADO AS FOLLOWS:

Disclosed all fund balance information per Exhibit A documenting the balance constrained in each fund, and unless modified by the Board of Trustees the City Manager shall provide fund oversight to constrain such funds.

INTRODUCED, PASSED, AND ADOPTED THIS 2nd DAY OF DECEMBER 2025.

ATTEST;

CITY OF CREEDE

By Josie Bielenberg
Josie Bielenberg, City Clerk

By Erica Roden
Erica Roden, Mayor

Exhibit A

Fund & Description	Restricted	Committed	Assigned	Unassigned	Purpose
General Fund					
TABOR Emergency Res	\$ 24,986.25				TABOR 3%
Cash Balance 12/31/2026				\$ 498,563.75	Unassigned
Enterprise Fund (Water, Sewer & Drainage)					
CWRPDA #D09F218 120%	\$ 63,729.60				Loan Covenant
CWRPDA #W21F218 120%	\$ 50,378.40				Loan Covenant
Utility Relief/Creede Cares			\$15,000		Res #32 & #33
Deep Creek Sewer Taps	\$ 99,884.15				Capital Imp/Rep
City of Creede W/S Taps	\$ 71,256.74				Capital Imp/Rep
Capital Improvements			\$1,126,322.00		Phase 5 I&I
Cash Balance 12/31/2026				\$ 481,584.11	Unassigned
Capital Improvement Fund					
TABOR Emergency Res	\$ 64,602.24				TABOR
Capital Improvements			\$2,103,408.00		RMS/Phone/Streets
Cash Balance 12/31/2026				\$1,296,296.76	Unassigned
Virginia Christensen Fund					
TABOR Emergency Res	\$ 8,762.13				TABOR
Capital Improvements			\$ 50,000.00		Master Plan
Cash Balance 12/31/2026				\$ 258,218.87	Unassigned
Conservation Trust Fund					
TABOR Emergency Res	\$ -				TABOR
Cash Balance 12/31/2026				\$ 38,146.00	Unassigned
Total	\$383,599.51	\$ -	\$3,294,730.00	\$2,572,809.42	



CITY OF CREEDE, COLORADO
NOTES TO THE BASIC FINANCIAL STATEMENTS
December 31, 2024

Rate Maintenance – Water and Sewer Fund - The City has pledged future water and sewer customer revenues, as discussed above, relating to the 2009 joint water and sewer loan and the 2021 CWRPDA loan to repay the outstanding revenue bonds, equal to 120%, 110% respectively, of the amount necessary to pay all principal and interest on outstanding debt. **The City has not complied with these rate covenants.** The computation for compliance is as follows:

	2024 ↓ Water/Sewer Fund	2026 ↓
Revenues		
Charges for services	\$ 399,200	\$ 844,119
Investment income	2,543	
Miscellaneous	3,090	\$ 7,500
Capital contributions	235,553	
Tap fees	20,750	
Less: Capital Contributions	(235,553)	
Transfers in to cover debt service	95,090	
Total Revenues	520,673	\$ 851,619
Expenses		
Operating expenses	590,253	\$ 824,860
Less: Depreciation	(137,485)	(\$ 137,485)
Total Expenses	452,768	\$ 687,375
Net Revenue Available for Debt Service	67,905	
Debt Service Requirements		
Joint Water and Sewer CWRPDA loan	53,108	\$ 53,108
Water Pollution Control Revolving Fund	41,982	\$ 41,982
Total Debt Service	95,090	\$ 95,090
Debt Coverage Ratio Requirement	120%	110%
Debt Coverage Requirement	114,108	104,599
Coverage Excess (Shortfall)	\$ (46,203)	\$ (36,694)
		\$ 15,000 Utility Rel CreedeCare
		\$ 35,136

The City is in compliance with Operations and Maintenance Reserve Fund covenants and Lien Representation requirements for both the 2009 and 2021 CWRPDA bond issuances.

Complies with
Loan Covenant

**CITY OF CREEDE, COLORADO
RESOLUTION 25-30**

**A RESOLUTION OF THE CITY OF CREEDE, COLORADO, SETTING GENERAL
PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COST OF
GOVERNMENT FOR THE CITY OF CREEDE FOR THE 2026 BUDGET YEAR AND
PROVIDING A TEMPORARY REDUCTION OF THE MILL LEVY FOR 2026.**

WHEREAS, Board of Trustees of the City of Creede, Colorado has adopted the annual budget in accordance with the Local Government Budget Law, on December 2nd, 2025; and

WHEREAS, the Board of Trustees has determined that the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$138,550; and

WHEREAS, the 2025 valuation for assessment for the City of Creede, as certified by the Mineral County Assessor is \$ 10,632,407.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF CREEDE, COLORADO, AS FOLLOWS:

Section 1. For the purpose of meeting all general operating expenditures of the City of Creede during the 2026 budget year, there is hereby levied a tax of 16.547 mills, less a Temporary Mill Rate Reduction of 3.516 mills, as provided for by C.R.S. §39-1-111.5, for a mill levy of 13.031 mills upon each dollar of the total valuation for assessment of all taxable property within the City of Creede for the year 2025.

Section 2. Effective Date. This resolution shall become effective immediately upon adoption.

Section 3. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.


Section 4. Certification. The City Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, PASSED, AND ADOPTED THIS 2nd DAY OF DECEMBER 2025.

ATTEST;

CITY OF CREEDE

By


Josie Bielenberg, City Clerk

By


Erica Roden, Mayor



CERTIFICATION OF VALUATION BY
Mineral County **COUNTY ASSESSOR**

DOI VALUED SID

New Tax Entity? YES ☒ NO

Date 08/21/2025

NAME OF TAX ENTITY: CITY OF CREEDE

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-123(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025

1	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION*	1	\$ 8,087,048
2	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION, ‡	2	\$ 10,632,407
3	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3	\$ 0
4	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION	4	\$ 10,632,407
5	NEW CONSTRUCTION, *	5	\$ 48,240
6	INCREASED PRODUCTION OF PRODUCING MINE, ≈	6	\$ 0
7	ANNEXATIONS/INCLUSIONS:	7	\$ 0
8	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8	\$ 0
9	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) ^Φ	9	\$ 0
10	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified*	10	\$ 50.00
11	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(1)(B), C.R.S.)	11	\$ (\$296.99)

- * This value reflects personal property exemptions if enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution.
 ‡ New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation, use Forms DLG 52 & 52A.
 Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation, use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Mineral County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025

1	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1	\$ 102,164,396
ADDITIONS TO TAXABLE REAL PROPERTY*			
2	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2	\$ 771,843
3	ANNEXATIONS/INCLUSIONS	3	\$ 0
4	INCREASED MINING PRODUCTION, §	4	\$ 0
5	PREVIOUSLY EXEMPT PROPERTY:	5	\$ 0
6	OIL OR GAS PRODUCTION FROM A NEW WELL	6	\$ 0
7	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT* (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	7	\$ 0
DELETIONS FROM TAXABLE REAL PROPERTY*			
8	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS	8	\$ -1,789
9	DISCONNECTIONS/EXCLUSIONS	9	\$ 0
10	PREVIOUSLY TAXABLE PROPERTY	10	\$ 0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
 * Construction is defined as newly constructed taxable real property structures.
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY **\$ 103,393,639**

IN ACCORDANCE WITH 39-5-128(1)(3), C.R.S., THE ASSESSOR PROVIDES
 HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** **\$ 33,751**

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

City of Creede

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2026 Budget

NOTE: ALL VALUES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25%" LIMIT) 29-1-1703, C.R.S.

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

1. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1. \$10,632,407
2. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2. \$0
3. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3. \$10,632,407
4. NEW CONSTRUCTION:	4. \$48,240
5. ANNEXATIONS/INCLUSIONS:	5. \$0
6. PREVIOUSLY EXEMPT PROPERTY:	6. \$0
7. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	7. \$0.00
8. INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION:	8. \$0
9. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	9. \$(296.99)
10. TOTAL PRODUCING MINES, OR PRIMARY OIL OR GAS PRODUCTION:	10. \$0
11. REVENUE INCREASE FROM EXPIRED TIF:	11. \$0

Notes:

The property tax limit will apply to all property taxing entities with the exception of school districts, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (<https://dlg.colorado.gov/budget-information-and-resources>). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

CITY OF CREEDE, COLORADO
RESOLUTION 25-31 - MODIFIED

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE CITY OF CREEDE, CO
SETTING ENTERPRISE FEE SCHEDULES FOR THE 2026 CALENDAR YEAR**

WHEREAS, it is the duty of the Trustees of the City of Creede, a Colorado Town, to review Water, Sewer and Drainage Systems and determine proper fees for operations and development.

WHEREAS, the Trustees of the City of Creede, Colorado have deemed it necessary to impose rates and fees to cover the costs of Water, Sewer and Drainage maintenance operations, debt retirement and administration by the City for the calendar year 2026. This is done by resolution annually to become effective the first day of the following year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF CREEDE, COLORADO AS FOLLOWS:

Section 1. The following fees shall be assessed and effective January 1, 2026:

The following fees shall be charged as provided below:

A. Enterprise Tap Fees

	Nov 1 to Dec 31, 2025	Effective January 1, 2026
Tap Fees Within City Limits		
Water Tap Fee	\$250	\$250
Water System Development Fee	\$8,500	\$8,500
Sewer Tap Fee	\$250	\$250
Sewer System Development Fee	\$6,000	\$6,000
Water meters, all labor, materials, and related expenses	City's Cost	City's Cost
Tap Fees Outside City Limits Including Deep Creek Water & Sanitation District		
Water Tap Fee	\$375	\$375
Water System Development Fee	\$10,500	\$10,500
Sewer Tap Fee	\$375	\$375
Sewer System Development Fee	\$8,000	\$8,000
Water meters, all labor, materials, and related expenses	City's Cost	City's Cost

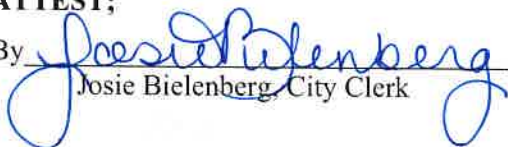
B. Enterprise Monthly Rates

For the setting of water fees, the City has found it convenient to establish Equivalent Residential Unit (EQR) Schedules. The base for this schedule is more fully described in Municipal Code Sec. 13-6-40 EQR Schedules.		
Description	2025	Effective January 1, 2026
Water Monthly Rates per EQR In or Out of City of Creede	\$50.00	\$78.00
Sewer Monthly Rates per EQR In or Out of City of Creede	\$45.00	\$64.00
Drainage per Account In City of Creede	\$2.16	\$5.00
TOTAL (2025 Difference to 2026 \$49.84)	\$97.16	\$147.00

INTRODUCED, PASSED, AND ADOPTED THIS 2nd DAY OF DECEMBER 2025.

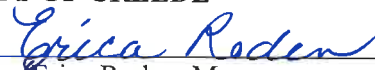
ATTEST;

By


Josie Bielenberg, City Clerk

CITY OF CREEDE

By


Erica Roden, Mayor

**CITY OF CREEDE, COLORADO
RESOLUTION NO. 25-32**

**A RESOLUTION OF THE BOARD OF TRUSTEES CITY OF CREEDE, COLORADO,
REGARDING YEAR 2026 UTILITY RELIEF FUND**

WHEREAS, the Board of Trustees will establish utility rates; (utility = water, sewer, drainage); and

WHEREAS, certain City utility customers are subject to financial hardships that may cause them difficulty in paying their utility bills; and

WHEREAS, the Board of Trustees desire to assist those individuals regarding the payment of their utility bill; and

WHEREAS, the Board of Trustees of the City of Creede, Colorado has determined that a Utility Relief Fund will be reserved to assist those individuals; and

WHEREAS, City Utility Relief eligibility will be determined by submission of documentation that the household is eligible to receive current benefits from Colorado Low-Income Energy Assistance Program also known as Colorado LEAP; and

WHEREAS, the LEAP household applicant name and address shall match name household location; and

WHEREAS, the City account name matches or with landlord acknowledgement the individual named on the LEAP application can obtain the Utility Relief; and

WHEREAS, the Manager can authorize utility relief in year 2026 up to \$50 of each monthly billing; and

WHEREAS, the City Manager is authorized to develop the manner in which the Utility Relief program is implemented and can authorize credits within the available Utility Relief Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF CREEDE, COLORADO AS FOLLOWS:

The Utility Relief Fund as outlined above is established for 2026.

INTRODUCED, PASSED, AND ADOPTED THIS 2nd DAY OF DECEMBER 2025.

ATTEST;

CITY OF CREEDE

By Josie Bielenberg
Josie Bielenberg, City Clerk

By Erica Roden
Erica Roden, Mayor



**CITY OF CREEDE, COLORADO
RESOLUTION NO. 25-33**

**A RESOLUTION OF THE BOARD OF TRUSTEES CITY OF CREEDE, COLORADO,
REGARDING YEAR 2026 CREEDE CARES REBATE**

WHEREAS, the Board of Trustees will establish utility rates; (utility = water, sewer, drainage); and

WHEREAS, certain City utility customers are subject to financial hardships that may cause them difficulty in paying their utility bills; and

WHEREAS, the Board of Trustees desire to assist those individuals regarding the payment of their utility bill; and

WHEREAS, the Board of Trustees of the City of Creede, Colorado had determined that a Utility Relief Fund will be reserved to assist those individuals that are eligible for LEAP (Low-income Energy Assistance Program); and

WHEREAS, heated city households may be limited to wood stoves, propane or other forms of energy that may not qualify within LEAP; and

WHEREAS, there could be other circumstances, that eligibility may not be attainable; and

WHEREAS, the city does not have the resources to perform household income assessments; and

WHEREAS, a Creede Cares Rebate program has been envisioned to fill the gap, however any measure to provide a rebate will require documentation that other forms of aid, such as; LEAP denial; and

WHEREAS, with documentation of denial and a letter requesting a Creede Cares Rebate amount and frequency shall be forwarded to the City Manager; and

WHEREAS, the City Manager can authorize a Creede Cares Rebate on a case-by-case basis with appropriate documentation; and

WHEREAS, the City Manager shall require documentation as outlined and is authorized to develop the next steps of implementation of the Creede Cares Rebate program within available funds.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF CREEDE, COLORADO AS FOLLOWS:

The Creede Cares Rebate as outlined above is established for 2026.

INTRODUCED, PASSED, AND ADOPTED THIS 2nd DAY OF DECEMBER 2025.

ATTEST;

By


Josie Bielenberg, City Clerk

By


Erica Roden, Mayor



Certificate of Approved Budget City of Creede, Colorado Budget Year 2026

This document represented the Board of Trustees estimate of revenues, proposed expenditures and the fund balances of available city funds for the 2026 annual year. The planning preparation of the budget has been directed by the City Manager as authorized by the Board of Trustees and the use of these resources will enable the town to accomplish its goals and objectives for the City of Creede.

In compliance with 29-1-101, et seq., C.R.S., the State of Colorado and the policy of the City of Creede, this document has been presented at a public hearing at the Virginia Christensen Multi Use Facility; 408 La Garita Street; Creede, CO 81130 on November 18, 2025 at 5:30pm and the Board of Trustees formally adopted this budget on December 2, 2025 at their Regular Meeting.

I Kathleen Sickles, Interim City Manager of Creede, certify that the attached document is true and accurate of the adopted 2026 budget for the City of Creede.


Signature

12/2/2025
Date

I Josie Bielenberg, City Clerk & Treasurer, certify that the attached document is true and accurate copy of the adopted 2026 budget for the City of Creede.


Signature

12/2/25
Date