



City of Creede
BUDGET 2026 DRAFT

Public Hearing November 18, 2025 – 5:30pm
City of Creede Town Hall – 2223 N Main Street – Creede, CO 81130

INTRODUCTION

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CITY OF CREEDE

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BUDGET ADOPTION DOCUMENTS (Resolutions for adoption are not within this draft.)

Resolution 25-##	Adoption of Budget	Not available at this time
Resolution 25-##	Annual Appropriation	Not available at this time
Resolution 25-##	Mill Levy Certification	Not available at this time
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CERTIFICATION

Interim Manager and City Clerk/Treasurer Certification	Not available at this time
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Budget Message

Dear Board of Trustees

I am pleased to offer for your consideration the proposed 2026 Operating & Capital Budget for all five funds of the City of Creede. This 2026 budget for the City of Creede was prepared and is a balanced budget. Direct questions to Interim Manager Katie Sickles at 719-658-2276 Ext 1, manager@creedetownhall.com or Mobile 719-663-0901.

As Interim Manager with a start date at the beginning of September, I was challenged with a quick evaluation and compilation of the City's operations, debt, planned and future capital improvements, cash reserves, government and enterprise funds, staffing, identifying the need to reconvene a Planning & Zoning Commission including review of utility capacity that is likely to dominate future budgets long into the next decade.

With exception of two out of five elected members of the Board of Trustees, a successful recall election on September 23, 2025, allowed previous members approximately 20 days to review the initial Interim Manager findings and new members the same 20 days before the requirement to submit this budget on or before October 15, 2025.

Enterprise Fund (City, Water Sewer and Drainage Business)

The City budget includes four (4) funds considered government funds per a 1992 Colorado successful ballot initiative referred to as TABOR (Tax Amendment Bill of Rights). The City's fifth (5th) fund is considered an enterprise fund or more specially a "business" of the City. The City's enterprise (business) consists of Water, Sewer and Drainage. There are certain standards a business must maintain to borrow funds and be able to compete for federal/state grant awards. The easiest way to explain the City's business, is that revenues directly from customers should cover operations, maintenance and capital improvements. As grants and loans become more competitive to comply with increasing environmental standards the City is competing with hundreds of other municipalities for the same small pool of funds. Funders evaluate whether the rates charged by a municipal business are balanced. In other words, are funds used efficiently or simply a failure to adequately charge? A well-run coffee shop charges customers for the cost of coffee beans, baristas, cleanliness, etc. The same with the City's business. Although other government funds can assist, too much assistance is a detriment and can disable the business to operate efficiently.

A water and sewer rate study was completed in 2024 with final adoption January 2025. Based on the lack of adequate rates in previous years, the recommended water and sewer rates were reduced to avoid impacting utility customers. Although this was well intended, the rates implemented fall short of addressing water, sewer and drainage operations and are deficient to plan for future development. The rates identified in this budget are intended to comply with current loan covenants. Future rate increases will be monitored to regain a competitive position for future loans and grants.

The cost to develop a Creede Wastewater Treatment Facility was estimated at \$11,229,100 in 2022. The cost of construction has only increased since this estimate. City staff and engineers are seeking alternatives to continue to provide safe drinking water and treat the waste as regulated by the State of Colorado and EPA. The City has a Water Efficiency Plan and WWTF Capacity Study both in draft form that are available to the public. Each study was developed by a professional engineer that works in the water and wastewater field.

Water Efficiency Plan: Draft recommendations include focus on foundational activities to better the City's water use and delivery.

- Activity 1: Increase available funding for water system improvements and meters.
- Activity 2: Installation of phased metering
- Activity 3: Evaluation of existing rate structure and billing program
- Activity 4: Development of a Capital Improvement Plan (currently underway)
- Activity 5 & 6: System wide auditing program and ground water monitoring

In addition, the Water Efficiency Plan identified improvements in the water system would enhance wastewater treatment operations.

Wastewater Treatment Facility (WWTF) Capacity Study: On the less technical side; ammonia, nitrogen, cadmium and zinc are substances that should be treated and removed before the effluent (or water) enters Willow Creek. There are several operational factors that will assist with removal. For the sake of this document, time, air and bugs are considered positive factors to return clean water to Willow Creek. As many in Creede experience, there are factors such as freezing temperatures in the winter, and population increases in the summer. In Colorado we love both, however both seasonal changes are in effect creating a wastewater treatment capacity conundrum. The City is at a point at which allowing more water and/or sewer connections will prompt a cease and desist from the Colorado Department of Public Health & Environment of which could evoke large fines and/or substantial engineered response. The Board of Trustees will be reviewing this study with the engineer (GMS) and operator of responsible charge (ORC) on October 21 at their Work Session. I am only speculating that a moratorium will be ordained by the Board of Trustees sometime in the future. A moratorium is not the end, it is only the beginning of an expensive process to plan for current and future water and/or sewer connections.

Water and sewer rates are proposed to increase as outlined in this budget. Included in this draft budget is a drafted "Utility Relief" Resolution. The Resolution outlines a process in which households that are experiencing financial hardships within the City that are eligible for LEAP (Low-Income Energy Assistance Program) will be able to request a utility relief amount. The amount identified would require Board of Trustee approval to offset water, sewer and drainage monthly fees in 2026. LEAP is an annual program that is open November 1 of every year, so each eligible household would have time to apply and provide documentation for their 2026 city relief.

City staff will do their best to get information circulated. Don't wait for a meeting or your first bill. I ask that you drop into Town Hall or schedule time with one of us to discuss this budget.

Government Funds are the following

- General Fund – Administration, Public Works & Parks
- Capital Improvement Fund
- Conservation Trust Fund (Lotto)
- Virginia Christensen Fund

General Fund

The General Fund provides a multitude of public services with revenue from a 1% sales tax, property tax and several other systems in which tax is collected by the State and County. The current property tax mill levy is 16.372. A mill of 16.372 = .016372 of taxable property. The calculation of both city mill levy and taxable property is equal to \$174,074. However, due to TABOR and the successful November 7, 2024, HH Proposition ballot referendum a temporary mill levy of about 13.1 is under review. The result of a 13.1 mill levy is about \$139,683 in anticipated property tax revenue. Property tax has always been an unpopular tax. The City is required to certify the mill levy to the County mid-December.

Proposed items that are new to the General Fund in 2026, include hiring a full-time clerical employee to assist Public Works and help with updating the Municipal Code. Security cameras for Town Hall and updating the telephone system.

Updated activities include reconvening the P&Z Commission and assembling local stakeholders to update the Comp Plan.

Capital Improvement Fund

The Capital Imp Fund was created in 1976, revised in 1983 with the most recent change by referendum in 2021. Revenue from a 3% sales tax provides support for public improvements typically in government funds. Capital Improvements for 2026 and future dates are provided within this budget.



A Main Street Revitalization project is planned for 2026 and 2027. The estimated cost of the project by the engineer is over two million dollars. Major costs include utility installation, ADA access and providing continued access to all affected businesses.

Virginia Christensen Fund (VFC-Virginia Christensen Multi Use Facility)

Trust fund allocations are deposited as revenues. Expenditures include a master re-development plan of the facility. Although transfers were made in previous years between funds, the VCF will identify direct operational expenditures to better document the actual costs. Capital Improvement Funds can be used for the VCF. The City participates in the greater regional San Luis Valley Generation Wild program that employs Americorps members for youth activities.

Conservation Trust Fund

State lotto funds are deposited revenues. No expenditures are proposed in 2026.

State Statute Regarding the Creede Budget Fiscal Responsibility

The City of Creede is regulated by C.R.S. 29-1-101 The Local Government Budget Law of Colorado. The Creede basis of budgeting for the purposes of measurement of timing for revenue and expenditures is “Modified Accrual Basis”. Modified accrual basis defined: (when revenue and other financing sources are due and available and when obligations or liabilities are incurred for expenditures and other financing uses, except for certain stated items such as, but not limited to, prepaids, inventories of consumable goods, and interest payable in a future fiscal year) The Draft Budget financial activities are fully reported within each fund for the budget year and have set forth the following: All proposed expenditures for administration, operations, maintenance, debt service, and capital projects to be undertaken;

- Anticipated revenues for the budget year;
- Estimated beginning and ending fund balances;

Adoption of Budget

The adoption of the budget requires that the City of Creede hold a hearing to consider the adoption of the proposed budget, at which time objections of the electors of the Town shall be considered. The Board of Trustees shall revise, alter, increase, or decrease items as the Board deems necessary in view of the needs of the various spending and the anticipated revenue. Before the Mill Levy is certified pursuant to section C.R.S. 39-5-128 the Board of Trustees shall enact a Resolution adopting the budget and making expenditure appropriations for the year not exceeding the revenues and reserves specified in the budget.

The 2026 Budget Public Hearing is scheduled for November 18, 2025 – 5:30pm at Town Hall.

Changes to the Budget after Adoption

If after adopting the budget and making appropriations, the Board of Trustees deems it necessary for additional transfers, they are required to consider a supplemental appropriation by Resolution. In the event revenues are lower than anticipated in the adopted budget the Board of Trustees may adopt revised appropriations.

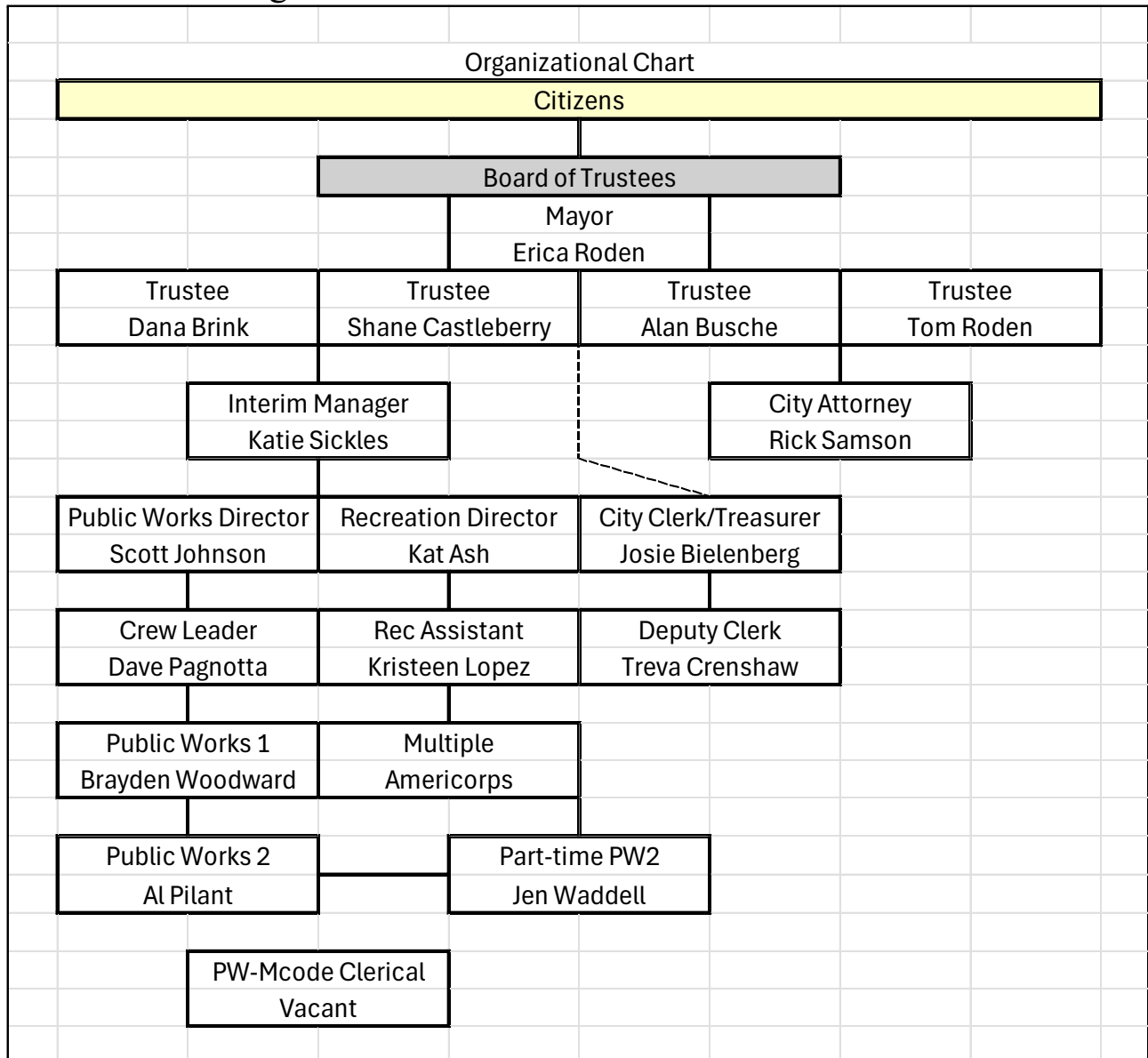
2026 Budget Work Sessions and Meetings

Tuesday September 16, Monday September 29 & Tuesday October 7, 2025

Strategic Goals & Priorities

The Board of Trustees held a strategic planning work session on October 10. A draft may be available in the next month or two.

Organizational Chart and Board of Trustees



City of Creede Board of Trustees

Mayor Erica Roden	Term 2025-2028
Trustee Dana Brink	Term 2022-2026
Trustee Shane Castleberry	Term 2022-2026
Trustee Alan Busche	Term 2025-2028
Trustee Tom Roden	Term 2025-2026

Debt Service/Retirement Information

Joint Water & Sewer Enterprise

Description	Colorado Water Resources & Power Development Authority
Purpose	Finance Certain Water Improvements
Loan Number	D09F218
Date of Origin	2009
Ordinance	1/21/2009 Ordinance #348
Amount	\$1,250,000
Interest	1.75%
Date of Retirement	2039
Annual Payment	\$53,108

Sewer Operations

Description	Colorado Water Resources & Power Development Authority
Purpose	Replacing Collection System
Loan Number	W21F218
Date of Origin	December 17, 2021 (Funds were not all drawn effective 12/31/24)
Ordinance	11/9/2021 Ordinance #432
Amount	\$1,000,000
Interest	1.5%
Date of Retirement	May 1, 2052
Annual Payment	\$41,982

	Draft October 15, 2025							
	GENERAL FUND Revenues	Line Item	2024 Budget	2025 Budget	2026 Budget			
17%	General Property Tax	01-4101	\$ 115,000.00	\$ 140,000.00	\$ 139,500.00			
0%	Delinquent Taxes	01-4102	\$ 100.00	\$ 100.00	\$ 100.00			
0%	Delinquent Interest		\$ 200.00	\$ 200.00	\$ 100.00			
2%	Specific Ownership Tax	01-4105	\$ 12,000.00	\$ 13,000.00	\$ 13,000.00			
23%	City Sales Tax (1%)	01-4108	\$ 200,000.00	\$ 192,000.00	\$ 194,000.00			
38%	County Sales Tax	01-4109	\$ 200,000.00	\$ 300,000.00	\$ 315,000.00			
5%	Franchise Tax	01-4118	\$ 35,000.00	\$ 40,000.00	\$ 40,000.00			
1%	Rec Program Fees	01-4211	\$ 12,000.00	\$ 9,000.00	\$ 12,000.00			
0%	Rec Donations	01-4212	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00			
2%	Gym Program Fees	01-4221	\$ 12,000.00	\$ 12,000.00	\$ 18,000.00			
1%	Gym Rental & Lease	01-4222	\$ 1,000.00	\$ 1,000.00	\$ 7,000.00			
1%	Gym Utility Reimbursements	01-4223	\$ 20,000.00	\$ 23,000.00	\$ 5,000.00			
0%	Gym Donations	01-4224	\$ 500.00	\$ 500.00	\$ 500.00			
0%	Rec Miscellaneous	01-4230	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00			
0%	4th of July Vendors Moved to VC Fu				\$ -			
0%	Land Use Apps/Fees	01-4410	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00			
0%	Event Permits	01-4420	\$ 1,500.00	\$ 1,500.00	\$ 500.00			
1%	Cell Tower Lease	01-4300	\$ 7,600.00	\$ 7,600.00	\$ 7,600.00			
0%	Liquor Licenses	01-4430	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00			
1%	Building Permits	01-4440	\$ 5,000.00	\$ 5,000.00	\$ 12,000.00			
0%	Building Use Tax	01-4450	\$ 12,000.00	\$ 12,000.00	\$ -			
3%	Highway User's Tax	01-4510	\$ 18,000.00	\$ 18,000.00	\$ 22,500.00			
0%	Motor Vehicle Sales Tax	01-4520	\$ 750.00	\$ 750.00	\$ 1,200.00			
0%	Cigarette Tax	01-4530	\$ 1,200.00	\$ 1,200.00	\$ 800.00			
0%	Motor Vehicle Fees	01-4540	\$ 2,100.00	\$ 2,100.00	\$ 500.00			
1%	Severance Tax	01-4550	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00			
0%	Mineral Lease Royalty	01-4560	\$ 215.00	\$ 215.00	\$ 215.00			
1%	Road and Bridge	01-4570	\$ 4,500.00	\$ 4,500.00	\$ 7,000.00			
2%	Interest Income		\$ 7,500.00	\$ -	\$ 18,000.00			
0%	Miscellaneous	01-4609	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00			
	TOTAL OPERATING REVENUE		\$ 691,665.00	\$ 807,165.00	\$ 839,015.00			

	GENERAL FUND Administrative Expenses	Line Item	2024 Budget	2025 Budget	2026 Budget	
30%	Administrative Salaries	01-5110	\$ 146,250.00	\$ 102,375.00	\$ 147,091.00	50/50 WS All Labor Costs Total = \$294,181.44
12%	Sheriff IGA Law Enforcement	01-5111		\$ 70,000.00	\$ 60,000.00	
0%	Taxes	01-5121	\$ 15,000.00	\$ 15,000.00	\$ -	
0%	Admin Health Benefits	01-5123	\$ 30,000.00	\$ 26,250.00	\$ -	
0%	Admin Retirement	01-5124		\$ 4,875.00	\$ -	
3%	Operating (Office) Supplies	01-5131	\$ 7,500.00	\$ 15,000.00	\$ 15,000.00	Gobin's Printers (\$7200 yearly)
0%	Holiday Decorations	01-5332	\$ 5,000.00	\$ 2,500.00	\$ 2,000.00	
0%	4th of July - Moved to VC Fund	01-5334	\$ 15,000.00	\$ 15,000.00	\$ -	
0%	July Extras	01-533A			\$ -	Port-a-potty vendor reimburses most Exp
0%	Postage	01-5132	\$ 1,500.00	\$ 1,500.00	\$ 250.00	
1%	Telephone	01-5133	\$ 8,000.00	\$ 8,000.00	\$ 4,000.00	
2%	Dues & Subscriptions	01-5134	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
0%	Printing & Advertising	01-5135	\$ 3,500.00	\$ 3,500.00	\$ 1,000.00	
0%	Donations		-	\$ -	\$ -	
2%	Certifications & Training	01-5137	\$ 5,000.00	\$ 7,500.00	\$ 10,000.00	
3%	Technology / IT	01-5138	\$ 2,500.00	\$ 15,000.00	\$ 15,000.00	
0%	Internet Admin Office	01-5139	\$ 2,500.00	\$ 2,500.00	\$ 2,000.00	
3%	Insurance - CIRSA	01-5150	\$ 16,000.00	\$ 14,550.00	\$ 13,500.00	50/50 split w WS
36%	Professional Services	01-5160	\$ 125,000.00	\$ 175,000.00	\$ 175,000.00	
0%	Marketing	01-5165	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
1%	Travel	01-5170	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00	
3%	Board of Trustees	01-5171	\$ 20,000.00	\$ 15,000.00	\$ 15,000.00	
0%	Judicial	01-5172	\$ 2,000.00	\$ 10,000.00	\$ -	
0%	Elections	01-5173	\$ 2,000.00	\$ -	\$ 2,000.00	
1%	Treasurers Fees	01-5174	\$ 2,500.00	\$ 3,000.00	\$ 3,000.00	
1%	Administrative Expenses	01-5200	\$ 5,000.00	\$ 6,500.00	\$ 3,000.00	
0%	Emergency Management	01-5250	\$ 10,000.00	\$ -	\$ -	
0%	Noxious Weed Control	01-5240	\$ 3,000.00	\$ -	\$ -	
0%	Chamber of Commerce moved to VC	01-5260	\$ 15,000.00	\$ -	\$ -	
0%	Headwaters Alliance	01-5270	\$ 10,000.00	\$ -	\$ -	
0%	Grant Projects / Expenses	01-5195	\$ 872,350.00	\$4,401,057.00		
58%	Total Administrative Expenses		\$ 1,339,100.00	\$ 4,928,607.00	\$ 482,841.00	

	GENERAL FUND - Public Works Expenses	Line Item	2024 Budget	2025 Budget	2026 Budget			
68%	Public Works Regular Payroll	01-5310	\$ 120,000.00	\$ 113,820.00	\$ 190,234.00	50/50 WS All Labor Costs Total = \$380,468		
0%	Public Works Overtime Payroll	01-5315	\$ 10,000.00	\$ 10,000.00	\$ -			
0%	Taxes	01-5321	\$ 10,000.00	\$ 12,000.00	\$ -			
0%	Public Works Health Benefits	01-5323	\$ 25,000.00	\$ 24,600.00	\$ -			
0%	Public Works Retirement	01-5326		\$ 5,500.00	\$ -			
1%	Clothing / Safety Equipment	01-5324	\$ 3,000.00	\$ 4,000.00	\$ 4,000.00			
1%	Operating Expenses	01-5330	\$ 5,000.00	\$ 5,000.00	\$ 3,500.00			
3%	Building Repairs & Maint & Generat	01-5340	\$ 50,000.00	\$ 25,000.00	\$ 8,000.00			
4%	Vehicle Maintenance	01-5350	\$ 20,000.00	\$ 20,000.00	\$ 10,000.00			
0%	Vehicle Registration	01-5351	\$ 150.00	\$ 150.00	\$ 100.00			
6%	Fuel / Oil Changes	01-5352	\$ 20,000.00	\$ 20,000.00	\$ 18,000.00			
2%	Streets & Alleys (Materials)	01-5370	\$ 25,000.00	\$ 5,000.00	\$ 5,000.00			
0%	Colorado 1 Calls (Moved to W&S)	01-5374	\$ 500.00	\$ 500.00	\$ -			
1%	Street Signs and Posts	01-5372	\$ 5,000.00	\$ 1,000.00	\$ 3,000.00			
0%	New Backhoe Lease	01-5373	\$ 30,000.00	\$ -	\$ -			
9%	Electricity	01-5381	\$ 13,500.00	\$ 20,000.00	\$ 25,000.00			
5%	Propane	01-5382	\$ 10,000.00	\$ 10,000.00	\$ 13,500.00			
0%	Trash Removal	01-5383	\$ 1,000.00	\$ -	\$ -			
0%	PW Internet	01-5384	\$ 2,000.00	\$ 3,000.00	\$ 100.00			
0%	Miscellaneous	01-5390	\$ 2,000.00	\$ 2,000.00	\$ 100.00			
34%	Public Works Expenses		\$ 352,150.00	\$ 281,570.00	\$ 280,534.00			
	GENERAL FUND Parks and Recreation	Line Item	2024 Budget	2025 Budget	2026 Budget			
11%	Park Maintenance	01-5450	\$ 10,000.00	\$ 7,500.00	\$ 7,500.00			
1%	Rec Center Building Maintenance	01-5453	\$ 5,000.00	\$ 5,000.00	\$ 1,000.00			
9%	Park Electricity	01-5451	\$ 3,000.00	\$ 6,000.00	\$ 6,000.00			
1%	Park Propane	01-5452		\$ 1,000.00	\$ 1,000.00			
4%	Internet	01-5454	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00			
0%	Recreation Payroll Moved to VC Fun	01-5510	\$ 90,000.00	\$ 103,600.00	\$ -	All Labor Cost		
0%	Recreation Taxes	01-5521	\$ 7,000.00	\$ 7,150.00	\$ -			
0%	Rec Health Benefits	01-5523	\$ 37,500.00	\$ 24,600.00	\$ -			
0%	Rec Retirement	01-5524		\$ 4,500.00	\$ -			
12%	Recreation Expenses	01-5530	\$ 16,000.00	\$ 8,000.00	\$ 8,000.00			
0%	Gym Utilities		\$ 30,000.00					
28%	Gym Propane	01-5541		\$ 21,500.00	\$ 19,500.00			
10%	Gym Electricity	01-5542		\$ 8,500.00	\$ 7,000.00			
3%	Gym Trash	01-5543		\$ 1,500.00	\$ 2,000.00			
22%	Gym Expenses	01-5540		\$ 20,000.00	\$ 15,000.00			
0%	Grant Expenditures / Capt Outlay	01-519A						
8%	Total Parks & Recreation Expenses		\$ 201,000.00	\$ 221,350.00	\$ 69,500.00			

GENERAL FUND Operating Income/	Line Item	2024 Budget	2025 Budget	2026 Budget			
Operating Revenues		\$ 691,665.00	\$ 807,165.00	\$ 839,015.00			
Operating Expenses		\$ 1,892,250.00	\$ 5,431,527.00	\$ 832,875.00	\$ 24,986.25	TABOR 3%	
Operating Income/Loss		\$ (1,200,585.00)	\$ (4,624,362.00)	\$ 6,140.00			
GENERAL FUND Non-Operating Inco	Line Item	2024 Budget	2025 Budget	2026 Budget			
Transfer in [Rec - VC]	01-9820	\$ 100,000.00	\$ 120,000.00	\$ -			
Transfer in [W/S]							
Transfer in (CIP)	01-9830	\$ 20,000.00	\$ 959,855.00	\$ -			
Grant Revenue		\$ 1,030,000.00	\$ 3,441,202.00	\$ -			
Total Non-Operating Revenues		\$ 1,150,000.00	\$ 4,521,057.00	\$ -			
Total Revenues		\$ 1,841,665.00	\$ 5,328,222.00	\$ 839,015.00			
Total Expenses		\$ 1,892,250.00	\$ 5,431,527.00	\$ 832,875.00			
Net Income/Loss		\$ (50,585.00)	\$ (103,305.00)	\$ 6,140.00			
Fund Balance Beginning of Year		\$ 1,574,348.52	\$ 1,435,066.00	\$ 529,000.00			
Fund Balance End of Year		\$ 1,522,763.52	\$ 1,331,761.00	\$ 535,140.00			

	WATER & SEWER FUND Operating R	Line Item	2024 Budget	2025 Budget	2026 Budget			Alternative
0%	Water Lease	05-4050	\$ 20,000.00	\$ 20,000.00	\$ -	Proposed Rates	GMS Rate Study	\$ -
50%	Water Revenues	05-4100	\$ 220,000.00	\$ 284,149.00	\$ 422,624.00	\$86.00 EQR or	\$77.50 per EQR	\$ 380,853.00
47%	Sewer Revenues	05-4200	\$ 177,000.00	\$ 240,558.75	\$ 400,975.00	\$69.00 EQR or	\$61.75 EQR	\$ 358,844.00
2%	Drainage Revenues	05-4400	\$ 9,000.00	\$ 9,000.00	\$ 20,520.00	Per Account \$5 or	\$6 per Account	\$ 24,624.00
1%	Miscellaneous	05-4500	\$ 11,500.00	\$ 11,500.00	\$ 7,500.00	\$160.00 or	\$145.25	\$ 7,500.00
0%	W/S Finance Charge	05-4600	\$ 2,800.00	\$ 2,800.00	\$ -	2025 Current \$97.16		\$ -
0%	Water Meters	05-4800	\$ 2,000.00	\$ 2,000.00	\$ -	Revenues Operating Only		\$ -
	OPERATING REVENUES		\$ 442,300.00	\$ 570,007.75	\$ 851,619.00	\$ 851,619.00	\$ 771,821.00	\$ 771,821.00
	WATER & SEWER FUND Operating E	Line Item	2024 Budget	2025 Budget	2026 Budget			
26%	W/S Salaries	05-5003	\$ 185,000.00	\$ 216,195.00	\$ 337,325.00	50/50 WS All Total = \$674,650		\$ 337,325.00
0%	W/S Overtime	05-5004	\$ 15,000.00	\$ 15,000.00	\$ -			\$ -
0%	Taxes	05-5210	\$ 10,000.00	\$ 10,000.00	\$ -			\$ -
0%	Benefits	05-5230	\$ 35,500.00	\$ 50,850.00	\$ -			\$ -
0%	Retirement	05-5220		\$ 10,375.00	\$ -			\$ -
0%	Office Supplies	05-5310	\$ 1,500.00	\$ 750.00	\$ 750.00			\$ 750.00
0%	Postage	05-5320	\$ 4,500.00	\$ 3,000.00	\$ 3,000.00			\$ 3,000.00
0%	Telephone	05-5330	\$ 700.00	\$ -	\$ -			\$ -
0%	Annual State Sewer & Water Treatm	05-5335	\$ 3,400.00	\$ 3,400.00	\$ 5,500.00			\$ 5,500.00
0%	Tools & Equipment	05-5340	\$ 500.00	\$ 1,000.00	\$ 1,250.00			\$ 1,250.00
1%	Building Repairs & Maint & Generat	05-5343	\$ 50,000.00	\$ 25,000.00	\$ 8,000.00			\$ 8,000.00
0%	Vehicle/Equip Maintenance Moved	05-5345			\$ 5,000.00	Parts & Maintenance		\$ 5,000.00
1%	Sewer Supplies	05-5350	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00			\$ 10,000.00
2%	Water Supplies (& meters)	05-5360	\$ 15,000.00	\$ 15,000.00	\$ 20,000.00			\$ 20,000.00
0%	Colorado 1 Calls Moved to WS	05-5374			\$ 500.00			\$ 500.00
2%	Repair & Maintenance	05-5410	\$ 50,000.00	\$ 40,000.00	\$ 20,000.00	Microbes/Ammonia/B		\$ 20,000.00
2%	Waste Water Repair & Maintenance	05-541A		\$ 10,000.00	\$ 20,000.00			\$ 20,000.00
0%	Waste Water Collection System	05-541B		\$ 4,000.00	\$ 1,250.00			\$ 1,250.00
0%	Sewer Testing	05-5420	\$ 20,000.00	\$ 25,000.00	\$ 100.00			\$ 100.00
0%	Water Testing	05-5430	\$ 2,000.00	\$ 10,000.00	\$ 5,000.00			\$ 5,000.00
0%	Planning & Capital Projects	05-5440	\$ -	\$ -	\$ -			\$ -
1%	Insurance	05-5500	\$ 7,500.00	\$ 14,550.00	\$ 13,500.00	50/50 split with GF		\$ 13,500.00
13%	Professional Services	05-5600	\$ 75,000.00	\$ 100,000.00	\$ 175,000.00	WWFT Capacity Intervention		\$ 175,000.00
0%	Travel	05-5700	\$ 1,000.00	\$ 1,000.00	\$ 500.00			\$ 500.00
1%	Electricity - Sewer Plant	05-5810	\$ 12,000.00	\$ 16,000.00	\$ 16,000.00			\$ 16,000.00
0%	Propane - Water Plant	05-5850	\$ 1,500.00	\$ 1,500.00	\$ 1,000.00			\$ 1,000.00
3%	Electricity - Water Plant	05-5860	\$ 35,000.00	\$ 45,000.00	\$ 40,000.00			\$ 40,000.00
0%	Sewer Miscellaneous	05-5910	\$ 3,000.00	\$ 3,000.00	\$ 100.00			\$ 100.00
0%	Water Miscellaneous	05-5920	\$ 3,000.00	\$ 1,500.00	\$ 100.00			\$ 100.00
0%	Utiliy Billing Program	05-5380		\$ 3,000.00	\$ 2,000.00	Expenses Operating Only		\$ 2,000.00
0%	Miscellaneous/Contingency	05-5930	\$ 2,000.00	\$ 2,000.00	\$ 1,500.00	\$ 687,375.00	\$ 687,375.00	\$ 1,500.00
48%	Capital Projects		\$ 617,300.00	\$1,925,000.00	\$ 626,322.00	\$ 164,244.00	\$ 84,446.00	\$ 626,322.00
	OPERATING EXPENSES		\$ 1,160,400.00	\$ 2,562,120.00	\$1,313,697.00	Net Operating Only		\$1,313,697.00
	Operating Totals							
	Operating Revenues		\$ 442,300.00	\$ 570,007.75	\$ 851,619.00			\$ 771,821.00
	Operating Expenses		\$ 1,160,400.00	\$ 2,562,120.00	\$1,313,697.00			\$1,313,697.00
	Operating Income/Loss		\$ (718,100.00)	\$ (1,992,112.25)	\$ (462,078.00)			\$ (541,876.00)

WATER & SEWER FUND Non-Operat	Line Item	2024 Budget	2025 Budget	2026 Budget			
Capital Contributions (Tap Fees)	05-4300	\$ 12,000.00	\$ 12,000.00	\$ 30,000.00			\$ 30,000.00
Grant/Loan Revenue		\$ 330,000.00	\$ 863,000.00	\$ 600,000.00			\$ 600,000.00
Transfer in from CIP	05-6450	\$ 258,000.00	\$ 627,090.00	\$ -			\$ -
Interest Income		\$ 500.00	\$ 500.00	\$ 40,000.00			\$ 40,000.00
Transfer in from Loan Proceeds			\$ 530,000.00	\$ -			\$ -
Transfer in from Fund Balance							
Total Non-Operating Revenues		\$ 600,500.00	\$ 2,032,590.00	\$ 670,000.00			\$ 670,000.00
WATER & SEWER FUND Non-Operat	Line Item	2024 Budget	2025 Budget	2026 Budget			
Loans Principal	05-5151	\$ 100,000.00	\$ 69,371.00	\$ 70,519.00	\$ 84,622.80	120%	\$ 70,519.00
Loans Interest	05-5152	\$ 40,000.00	\$ 25,719.00	\$ 24,570.00	\$ 29,484.00	120%	\$ 24,570.00
Non-Operating Expenses		\$ 140,000.00	\$ 95,090.00	\$ 95,089.00	\$ 114,106.80	120%	\$ 95,089.00
					Loan Compliance		
Total Revenues		\$ 1,042,800.00	\$ 2,602,597.75	\$1,521,619.00			\$1,441,821.00
Total Expenses		\$ 1,300,400.00	\$ 2,657,210.00	\$1,408,786.00			\$1,408,786.00
Net Income/Loss		\$ (257,600.00)	\$ (54,612.25)	\$ 112,833.00	Almost Loan Compliant	Fail	\$ 33,035.00
Fund Balance Beginning of Year		\$ 3,146,454.00	\$ 3,184,754.00	\$ 919,000.00	2025 Rates are likely to fail as loan compliant		\$ 919,000.00
Fund Balance End of Year		\$ 2,888,854.00	\$ 3,130,141.75	\$1,031,833.00			\$ 952,035.00

CAPITAL IMPROVEMENTS Revenue	Line Item	2024 Budget	2025 Budget	2026 Budget			
City Sales Tax (3%)	04-4100	\$ 600,000.00	\$ 600,000.00	\$ 582,000.00			
Interest	04-4700	\$ 3,600.00	\$ 60,000.00	\$ 65,000.00			
Grant Revenue	04-4500			\$1,313,702.00			
Total Revenues		\$ 603,600.00	\$ 660,000.00	\$1,960,702.00			
Expenses							
Capital Improvements	04-5100	\$ 760,000.00	\$ 100,000.00	\$2,153,408.00			
Total Expenses		\$ 760,000.00	\$ 100,000.00	\$2,153,408.00			
Operating Revenues		\$ 603,600.00	\$ 660,000.00	\$1,960,702.00			
Operating Expenses		\$ 760,000.00	\$ 100,000.00	\$2,153,408.00	\$ 64,602.24	TABOR 3%	
Operating Income/Loss		\$ (156,400.00)	\$ 560,000.00	\$ (192,706.00)			
Non-Operating							
Transfer in (VC)	04-4980						
Transfer out to General Fund	04-5980	\$ (140,000.00)	\$ (919,855.00)				
Transfer out to Water / Sewer Fund	04-5980		\$ (627,090.00)				
Transfer from Fund Balance + Grants	04-5980						
Non-Operating Revenues		\$ -	\$ (1,546,945.00)	\$ -			
		\$ (140,000.00)					
Total Revenues		\$ 603,600.00	\$ 660,000.00	\$1,960,702.00			
Total Expenses		\$ 900,000.00	\$ 1,646,945.00	\$2,153,408.00			
Net Income/Loss		\$ (156,400.00)	\$ (986,945.00)	\$ (192,706.00)			
Fund Balance Beginning of Year		\$ 3,146,454.00	\$ 3,184,754.00	\$1,502,105.00			
Fund Balance End of Year		\$ 2,990,054.00	\$ 2,197,809.00	\$1,309,399.00			

	VIRGINIA CHRISTENSEN 11	Line Item	2024 Budget	2025 Budget	2026 Budget			
87%	Distribution from Trust	03-4600	\$ 192,239.00	\$ 205,262.00	\$ 210,000.00			
0%	Interest Income	03-4700	\$ -		\$ 1,200.00			
12%	GOCO Americorp Grant Reimbursen				\$ 30,000.00			
1%	4th of July Vendors				\$ 3,000.00			
	Total Revenue		\$ 192,239.00	\$ 205,262.00	\$ 241,200.00			
17%	Distributions Grants	03-5100	\$ 64,079.67	\$ 68,420.67	\$ 50,000.00			
62%	VC Salaries (Maybe Transfer to Gen	03-5500	\$ 128,159.33	\$ 136,841.33	\$ 182,071.00			
7%	July 4th				\$ 20,000.00			
3%	Chamber Contribution				\$ 10,000.00			
10%	GOCO Americorp Staffing				\$ 30,000.00			
	Total Expenses				\$ 292,071.00	\$ 8,762.13	TABOR 3%	
	Capt Outlay							
	Checking Expense		\$ 192,239.00	\$ 205,262.00				
	Net CHECKING Income			\$ 205,262.00	\$ 241,200.00			
	Net CHECKING Expense			\$ 205,262.00	\$ 292,071.00			
	Net Income (Loss)			\$ -	\$ (50,871.00)			
	Fund Balance Beginning of Year				\$ 348,752.00			
	Fund Balance End of Year				\$ 297,881.00			

	CONSERVATION TRUST FUND Reven	Line Item	2024 Budget	2025 Budget	2026 Budget			
	Lottery Funds	02-4100	\$ -	\$ 2,700.00	\$ 2,700.00			
	Interest	02-4700	\$ -	\$ 9.00	\$ 1,500.00			
	Operating Revenues		\$ -	\$ 2,709.00	\$ 4,200.00			
	EXPENDITURES:							
	Park		\$2,709.00					
	Operating Expenses		\$2,709.00			\$ -	TABOR 3%	
	Non-Operating							
	Transfer from Fund Balance							
	Non-Operating Revenues							
	Total Revenues		\$ -	\$ 2,709.00	\$ 4,200.00			
	Total Expenses		\$2,709.00					
	Net Income/Loss		\$ (2,709.00)		\$ 4,200.00			
	Fund Balance Beginning of Year				\$ 33,946.00			
	Fund Balance End of Year				\$ 38,146.00			

	All Funds		Cash 1/1/2026	Total Revenue	Total Expenses	Cash 12/31/2026	TABOR 3%	Reserves
	General Fund		\$ 529,000.00	\$ 839,015.00	\$ 832,875.00	\$ 535,140.00	\$ 24,986.25	\$ 510,153.75
	Enterprise: Water, Sewer & Drain		\$ 919,000.00	\$1,521,619.00	\$1,408,786.00	\$ 1,031,833.00		\$1,031,833.00
	Capital Improvement Fund		\$1,502,105.00	\$1,960,702.00	\$2,153,408.00	\$ 1,309,399.00	\$ 64,602.24	\$1,244,796.76
	Virginia Christensen Fund		\$ 348,752.00	\$ 241,200.00	\$ 292,071.00	\$ 297,881.00	\$ 8,762.13	\$ 289,118.87
	Conservation Trust Fund		\$ 33,946.00	\$ 4,200.00		\$ 38,146.00	\$ -	\$ 38,146.00
	Total all Funds		\$ 3,332,803.00	\$ 4,566,736.00	\$4,687,140.00	\$ 3,212,399.00	\$ 98,350.62	\$3,114,048.38

City of Creede - Capital Improvement Projects

	Timeframe	Project Name	Project Description	Timeframe	Estimated Cost	Grants	Net City Cost
1	GenFund-Admin	Verkada Camera System	Town Hall 5-Cameras - Purchased in 2025	2026	\$ -	\$ -	\$ -
2	GenFund-Admin	Phone System Change & Upgrade	4-Users & 1 FAX: 50% of \$2,644	2026	\$ 1,322.00		\$ 1,322.00
3	GenFund-CofC	Phone System Change & Upgrade	3-Users & 1 FAX: \$2,115	2026	\$ 2,115.00		\$ 2,115.00
4	GenFund-PW	CDOT Main Street Improvements	ADA Compliance and Sidewalk Replacement	2026	\$ 2,080,914.00	\$ 1,313,702.00	\$ 767,212.00
5	GenFund-PW	Highway Use Tax	Asphalt, Crack Sealing & Seal Coating	2026	\$ 18,000.00		\$ 18,000.00
6	VCFund-CIP	Master Facility Plan Improvement	Master Plan Architectural & Public Outreach	2026	\$ 50,000.00	\$ -	\$ 50,000.00
7	VCFund-CIP	Phone System Change & Upgrade	2-Users: \$1,057	2026	\$ 1,057.00		\$ 1,057.00
8	VCFund-CIP	Verkada Camera System	Virginia Christensen Center 6-Cameras -	2026	\$ -		\$ -
9	VCFund-CIP	Verkada Camera System	Hargraves Park 4-Cameras - Purchased in	2026	\$ -		\$ -
10	VCFund-CIP	Verkada Camera System	Basham Park 2-Cameras - Purchased in 2025	2026	\$ -		\$ -
					\$ 2,153,408.00	\$ 1,313,702.00	\$ 839,706.00
11	EntFund-Sewer	SSRP Phase 5	Phase 5 of SSRP	2026	\$ 600,000.00	\$ 600,000.00	\$ -
12	EntFund-Sewer	Verkada Camera System	Blue Storage 2-Cameras - Purchased in 2025	2026	\$ -		\$ -
13	EntFund-Sewer	Verkada Camera System	Wastewater Plant 3-Cameras - Purchased in	2026	\$ -		\$ -
14	EntFund-Sewer	Phone System Change & Upgrade	4-Users & 1 FAX: 25% of \$2,644	2026	\$ 661.00		\$ 661.00
15	EntFund-Sewer	RAMVAC	Parts & Maintenance (Not sure this is CIP)	2026			\$ -
16	EntFund-Sewer	WWTP Repair & Maintenance	Microbes to reduce Ammonia/BOD (Not sure this is CIP)	2026			\$ -
17	EntFund-Water	Verkada Camera System	Gnome Hill 3-Cameras - Purchased in 2025	2026	\$ -	\$ -	\$ -
18	EntFund-Water	Phone System Change & Upgrade	4-Users & 1 FAX: 25% of \$2,644	2026	\$ 661.00		\$ 661.00
19	EntFund-Water	Verkada Camera System	Upper Water Tank 1-Camera - Purchased in 2025	2026	\$ -		\$ -
20	EntFund-Water	Verkada Camera System	Water Treatment 3-Cameras - Purchased in	2026	\$ -		\$ -
21	EntFund-Drainage	Drainage	Culvert Pipe, Flares, Bands and Inlets	2026	\$ 9,000.00		\$ 9,000.00
22	EntFund-Drainage	Drainage	North Creede Willow Creek Restoration	2026	\$ 16,000.00		\$ 16,000.00
					\$ 626,322.00	\$ 600,000.00	\$ 26,322.00

GenFund-Admin	Town Hall Complex Construction	Development per Construction Plans for Town Hall	TBD	\$ 3,874,989.00	\$ -	\$ 3,874,989.00
Gen&EntFund-PW	Public Works Facility	Development per Construction Plans for PW	TBD	\$ 5,713,466.00	\$ -	\$ 5,713,466.00
EntFund-Sewer	Wastewater Treatment Plant	Per CDPHE/Permit Limits	TBD	\$ 11,229,100.00	\$ -	\$ 11,229,100.00
VCFund-CIP	Virginia Christensen Better Center	Renovation	TBD	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
EntFund-Sewer	Continue collection system replacements-Phases 6-8 (as grant funding is available)		TBD			
EntFund-Sewer	Retrofit WasteWater Treatment Plant/Lagoons- up to 5-6M for electrocoagulation system		TBD			
EntFund-Sewer	Security fencing around WWTF		TBD	\$160,000.00		
EntFund-Sewer	Water service/line to the WWTF		TBD			
EntFund-Sewer	Upgrade of Contact Chamber Fiberglass Building & Electric Service panel		TBD	\$20,000.00		
EntFund-Sewer	Wastewater main line needs replaced and/or new cleanouts installed (if found that city is		TBD			
EntFund-Water	Main water line replacements throughout city (approximately 1 mile)		TBD			
EntFund-Water	Looping of existing water mains that have "dead ends", along with flushing mechanisms a		TBD			
EntFund-Water	Water leak detection sensors on fire hydrants throughout		TBD	\$85,000.00		
EntFund-Water	Water meters installed throughout the city (readers/software/accounting upgrade to be inc		TBD			
EntFund-Water	Water booster pump replacement at the WTP		TBD	\$45,000.00		
EntFund-Water	Water Tank insulation repairs/replacement		TBD			
EntFund-Water	Security fencing around WTP, Lower Tank, Upper Tank		TBD	\$130,000.00		
EntFund-Water	Roof replacement and height adjustment at N. Creede WTP (if found that city is responsib		TBD			
GenFund-PW	Crack Sealing of La Garita, Main, Rio Grande, Loma, Bee McClure, Helfin, Soapy, Rue I		TBD			
GenFund-PW	Asphalt repairs to Bee McClure, N. 1st		TBD			
GenFund-PW	Seal Coating of La Garita, Main, Rio Grande (3), Loma, Bee McClure, Helfin, Soapy, Rue		TBD			
GenFund-PW	Annual line painting of La Garita, Main, Rio Grande/Loma, and Bee McClure		TBD	\$8,000.00		
GenFund-PW	2026- 2000 GMC C7500 Dump Truck replacement		TBD	\$150,000.00		
GenFund-PW	2027- 1998 Street Sweeper Replacement		TBD	\$180,000.00		
EntFund-WS&D	2028- 2001 Case Backhoe Replacement		TBD	\$180,000.00		
EntFund-WS&D	2029- 2008 Chevy Silverado Pickup replacement		TBD	\$95,000.00		
				\$ 22,870,555.00	\$ -	\$ 22,870,555.00

Draft Utility Relief Resolution

RESOLUTION NO. 25-##

A RESOLUTION OF THE BOARD OF TRUSTEES CITY OF CREEDE, COLORADO, Regarding Year 2026 Utility Relief Fund

WHEREAS, the Board of Trustees will establish utility rates; (utility = water, sewer, drainage); and

WHEREAS, certain City utility customers are subject to financial hardships that may cause them difficulty in paying their utility bills; and

WHEREAS, the Board of Trustees desire to assist those individuals regarding the payment of their utility bill; and

WHEREAS, the Board of Trustees of the Town of Bayfield, Colorado has determined that a Utility Relief Fund will be reserved to assist those individuals; and

WHEREAS, Town Utility Relief eligibility will be determined by submission of documentation that the household is eligible to receive current benefits from Colorado Low-Income Energy Assistance Program also known as Colorado LEAP; and

WHEREAS, the LEAP household applicant name and City utility account name shall be the same individual and reside at the subject household location; and

WHEREAS, the Manager can authorize utility relief in year 2026 up to \$50 of each monthly billing; and

WHEREAS, the Town Manager is authorized to develop the manner in which the Utility Relief program is implemented and can authorize credits within the available Utility Relief Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF CREEDE, COLORADO AS FOLLOWS:

The Utility Relief Fund as outlined above is established for 2026.